

**VILLAGE OF INVERNESS, ILLINOIS
ANNUAL MUNICIPAL TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED APRIL 30, 2023**

REVENUES

TAXES

PROPERTY TAXES.....	\$ 2,689,098
SALES TAXES.....	235,147
INCOME AND USE TAXES.....	1,510,962
CHARGES FOR SERVICES.....	153,284
LICENSES AND PERMITS.....	227,098
FINES AND FORFEITURES.....	1,491
INTERGOVERNMENTAL.....	907,369
FRANCHISE FEES.....	173,670
INTEREST.....	333,694
MISCELLANEOUS.....	31,068
TOTAL REVENUES.....	\$ 6,262,881

CASH DISBURSEMENTS

ALL MONIES PAID OUT BY THE VILLAGE AS COMPENSATION FOR PERSONAL SERVICES AND ALL OTHER MONIES PAID OUT BY THE VILLAGE WHERE THE TOTAL AMOUNT EXCEEDS \$2,500 IN THE AGGREGATE. ADVANCED BUSINESS NETWORKS, INC. - \$10,520; AMERICAN UNDERGROUND, INC. - \$10,235; AMIT SHETH - \$5,000; ANTHONY PECORARO - \$4,000; ARROWROAD CONSTRUCTION COMPANY - \$677,178; B&F CONSTRUCTION CODE SERVICES, INC. - \$93,275; BENCHMARK DEVELOPERS, INC. - \$3,000; BH FLOORING, INC. - \$3,000; BLUE CROSS AND BLUE SHIELD OF ILLINOIS - \$201,467; BUCKTHORN ACQUISITION LLC - \$4,365; CARDMEMBER SERVICE - \$23,629; CDW GOVERNMENT - \$4,064; CNS TIRE SUPPLY - \$15,821; COLONIAL LIFE INSURANCE - \$3,662; COMPANY TOTALS - \$5,052,215; COYOTE MANAGEMENT SOLUTIONS, LLC - \$6,100; DEARBORN LIFE INSURANCE COMPANY - \$3,834; DOERING LANDSCAPE COMPANY - \$4,000; DOLAND ENGINEERING, LLC - \$132,871; EG HOFFMAN DEVELOPMENT, INC. - \$3,000; ENSEMBLE SOLUTIONS GROUP - \$29,923; ERIC FRECKMAN - \$10,000; FIRST AMERICAN BANK - \$39,021; FRESH COAST SOLAR, LLC - \$4,000; GABRIEL'S LANDSCAPE & TREE SERVICE, INC. - \$99,967; GARVEY'S OFFICE PRODUCTS - \$4,253; GROOT, INC. - \$2,728; GRZEGORZ TOKARCZYK - \$4,000; INTERNAL REVENUE SERVICE - \$305,591; INVERNESS FIRE PROTECTION DISTRICT - \$6,862; JEFFREY TWOREK - \$5,000; JG UNIFORMS - \$4,001; KAIVALYA RAWAL - \$4,000; KAPLAN PAVING, LLC - \$3,000; KONICA MINOLTA BUSINESS SOLUTIONS USA, INC. - \$2,858; LAUTERBACH & AMEN, LLP - \$26,750; LAW OFFICE OF JOHN M. RUSSO - \$4,500; LAW OFFICES OF BERNARD Z. PAUL - \$27,300; LEXIPOL LLC - \$8,245; MAJOR CASE ASSISTANCE TEAM - \$3,000; MARK PIOTROWSKI - \$4,000; MCHENRY EXCAVATING, INC. - \$3,000; MCNELLY SERVICES, INC. - \$15,323; MISSION SQUARE RETIREMENT - 401 - 106728 - \$207,757; MISSION SQUARE RETIREMENT-457 - #304104 - \$279,833; MORTON SALT, INC. - \$94,994; MPC COMMUNICATIONS & LIGHTING, INC. - \$17,683; MUNICIPAL INSURANCE COOPERATIVE AGENCY - \$54,756; NEARMAP US, INC. - \$5,000; NEWBERG CONSTRUCTION COMPANY - \$17,368; NORTHERN ILLINOIS POLICE ALARM SYSTEM - \$5,200; PALATINE TOWNSHIP ROAD DISTRICT - \$20,938; PEERLESS NETWORK, INC. - \$11,925; PREFERRED CONSTRUCTION, INC. - \$4,000; PRZEMYSLAW NOWAK - \$4,000; R3 CONTRACTING, LLC - \$4,000; RAY O'HERRON CO., INC. - \$6,537; RAYD ALFRAIHAT - \$5,000; RICARDO ZAPATA - \$4,000; ROBE INCORPORATED - \$624,349; ROBERT GOULD - \$9,000; ROESNER TRUCKING, INC. - \$327,580; ROUTE 62 WASH & LUBE - \$2,720; RSM US LLP - \$24,000; SARA CAMPBELL - \$7,000; SHERMAN MECHANICAL, INC. - \$22,558; SOIL AND MATERIAL CONSULTANTS, INC. - \$4,995; SOLID WASTE AGENCY OF NORTHERN COOK COUNTY - \$159,514; STANISLAW CHWALA - \$5,000; THOMAS BRANNON - \$7,000; U.S. BANK NA - \$822,800; VILLAGE OF PALATINE - \$27,347; WILLIAM PRESTER - \$4,000; WILLIAM STAVROU - \$4,000; ZION ENTERPRISE, LLC - \$7,200; - \$51,909; - \$52,339

PAYROLL FUND:

UNDER \$25,000.00; BRICK, CYNTHIA M; FERRARO, JULIEANN M; FITTON III, RUSSELL; FRITZ, CHARLES; GALLAGHER, RICHARD C; KLEIN, KENNETH; KRAL, TERRENCE; MASTERSON, HUGH G; ROLLINS, KEITH; SCHIMPF, THOMAS; TATOOLE, JOHN A; VIOX, KRISTIN R; WHITE, LAURIE. \$25,000.00 TO \$49,999.99; AZPURU, DEBORAH; BLOOMFIELD, DAVID L; MYERSON, ERNIE. \$50,000.00 TO \$74,999.99; CALVEY, JOHN A; INGEBRIGTSEN, KYLE R; MARTIN, LAWRENCE; MAY, SCOTT E; PIASECKI, SHERI; SJODIN, RICK A; SMITH, SCOTT; SMITH, STACY; VALENTE, EDWARD R; WINKELMAN, SCOTT L. \$75,000.00 TO \$99,999.99. AKIN, CHARLES; BELMONTE, JOSEPH; HISH, MICHAEL. \$100,000.00 TO \$124,999.99. \$125,000.00 AND OVER; HAAS, ROBERT; TRAKAS, SAM. TOTAL PAYROLL: \$1,366,414.00.

FINANCIAL SUMMARY

	<u>GENERAL FUND</u>	<u>BOND FUND</u>	<u>MOTOR FUEL TAX FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
REVENUES	\$4,989,338	\$812,274	\$461,269	\$6,262,881
EXPENDITURES	\$5,203,312	\$822,800	\$0	\$6,026,112
EXCESS OF REVENUES OVER EXPENDITURES	(\$213,974)	(\$10,526)	\$461,269	\$236,769
TRANSFERS IN/(OUT)	0	0	0	0
NET CHANGE IN FUND BALANCE	(\$213,974)	(\$10,526)	\$461,269	\$236,769
FUND BALANCES – BEGINNING	\$9,479,810	\$765,382	\$1,389,540	\$11,634,732
FUND BALANCES – ENDING	\$9,265,836	\$754,856	\$1,850,809	\$11,871,501

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE ANNUAL TREASURER'S REPORT OF THE VILLAGE OF INVERNESS FOR THE FISCAL YEAR ENDED APRIL 30, 2023.

/s/ KENNETH A. KLEIN, VILLAGE TREASURER