

**VILLAGE OF INVERNESS, ILLINOIS
ANNUAL MUNICIPAL TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED APRIL 30, 2020**

REVENUES

TAXES

PROPERTY TAXES.....	\$2,722,908
SALES TAXES.....	\$72,418
INCOME AND USE TAXES.....	\$988,498
REPLACEMENT TAXES.....	\$4,396
CHARGES FOR SERVICES.....	\$143,461
LICENSES AND PERMITS.....	\$176,934
FINES AND FORFEITURES.....	\$13,054
INTERGOVERNMENTAL.....	\$274,575
FRANCHISE FEES.....	\$169,645
INTEREST.....	\$174,043
MISCELLANEOUS.....	\$20,410
TOTAL REVENUES.....	\$4,760,342

CASH DISBURSEMENTS

ALL MONIES PAID OUT BY THE VILLAGE AS COMPENSATION FOR PERSONAL SERVICES AND ALL OTHER MONIES PAID OUT BY THE VILLAGE WHERE THE TOTAL AMOUNT EXCEEDS \$2,500 IN THE AGGREGATE.

ADVANCED BUSINESS NETWORKS, INC. \$28,379.00 - AMERICAN UNDERGROUND, INC. \$6,320.00 - ANTHONY FUMAROLO \$4,000.00 - ARROW ROAD CONSTRUCTION COMPANY \$567,938.06 - B&F CONSTRUCTION CODE SERVICES, INC. \$67,463.23 - BLUE CROSS AND BLUE SHIELD OF ILLINOIS \$209,898.15 - CALL ONE \$10,882.40 - CARDMEMBER SERVICE \$29,320.94 - CDW GOVERNMENT \$4,949.06 - CINDY DE ARMOND \$3,000.00 - CNS TIRE SUPPLY \$7,221.52 - DEARBORN LIFE INSURANCE COMPANY \$3,493.70 - DIOR BUILDERS, INC. \$5,000.00 - DOLAND ENGINEERING, LLC \$149,666.00 - FIRST AMERICAN BANK \$43,493.68 - FULTON SIREN SERVICES \$4,101.97 - GABRIEL'S LANDSCAPE & TREE SERVICE, INC. \$60,278.25 - GARVEY'S OFFICE PRODUCTS \$5,106.32 - GCPRO, LLC \$4,000.00 - GREGORY MARINO \$4,000.00 - GROOT, INC. \$2,500.00 - HEMAL PUROHIT \$5,000.00 - ILLINOIS DEPARTMENT OF REVENUE \$50,549.43 - INTERNAL REVENUE SERVICE \$293,385.57 - J&J PAVEMENT REPAIRS, INC. \$6,250.00 - KAYE LOWMAN/THE WRITE STUFF \$4,800.00 - KENT SERVICES INC \$5,600.00 - KJM COMMERCIAL SERVICES, INC. \$4,535.50 - KONICA MINOLTA \$4,151.88 - KONICA MINOLTA BUSINESS SOLUTIONS USA, INC. \$2,663.00 - LANDMARK CUSTOM HOMES, INC. \$5,000.00 - LAUTERBACH & AMEN, LLP \$26,885.00 - LAW OFFICE OF JOHN M. RUSSO \$4,500.00 - LAW OFFICES OF BERNARD Z. PAUL \$22,444.50 - LEROY'S LAWN, INC. \$10,870.00 - LIDIA MARGELU \$4,000.00 - MAJOR CASE ASSISTANCE TEAM \$3,025.00 - MATTHEW BOLER \$5,000.00 - MCNELLY SERVICES, INC. \$12,522.82 - MICHAEL SAK \$5,000.00 - MICROSYSTEMS, INC. \$3,411.95 - MORROW BROTHERS FORD, INC \$38,885.00 - MPC COMMUNICATIONS & LIGHTING, INC. \$11,025.10 - MUNICIPAL CODE CORPORATION \$2,700.00 - MUNICIPAL INSURANCE COOPERATIVE AGENCY \$53,240.00 - NEWBERG CONSTRUCTION COMPANY \$4,407.50 - NORMANDY CONSTRUCTION CO., INC. \$6,000.00 - NORTHERN ILLINOIS POLICE ALARM SYSTEM \$5,335.00 - NORTHWEST CENTRAL DISPATCH SYSTEM \$172,493.48 - PALATINE TOWNSHIP ROAD DISTRICT \$10,970.28 - RAY O'HERRON CO., INC. \$5,385.00 - ROESNER TRUCKING, INC. \$274,725.00 - RSM US LLP \$22,000.00 - RUSTIC WOODMEN, LTD. \$3,000.00 - SAFEGUARD BASEMENT TECH, INC. \$2,619.00 - SCOTT DAHL \$4,000.00 - SHEETZ LAWN SERVICE \$4,000.00 - SHERMAN MECHANICAL, INC. \$5,108.17 - SOIL AND MATERIAL CONSULTANTS, INC. \$6,102.50 - SOLID WASTE AGENCY OF NORTHERN COOK COUNTY \$118,588.33 - SUNRUN INSTALLATION SERVICES, INC. \$4,000.00 - THE ADVANCE DESIGN STUDIO, LTD. \$4,000.00 - THE DETROIT SALT COMPANY LLC \$104,026.50 - U.S. BANK NA \$802,400.00 - URBAN FOREST

MANAGEMENT, INC. \$4,578.75-VANTAGEPOINT TRANSFER AGENTS ICMARC \$432,373.40 - VILLAGE OF PALATINE \$24,785.99.

PAYROLL FUND: UNDER \$25,000.00; CINQUEGRANI, ANTHONY; EDWARDS, DEANNA; FITTON III, RUSSELL; FRITZ, CHARLES; GALLAGHER, RICHARD C.; KLEIN, KENNETH; KRAL, TERRENCE; MASTERSON, HUGH G; SCHIMPF, THOMAS; TATOOLE, JOHN A.; TIEDJE, TIMOTHY; UNTIEDT, MICHAEL; VALENTE, EDWARD R; WHITE, LAURIE; WILLIS, JOHN. \$25,000.00 TO \$49,999.99; AZPURU, DEBORAH; WINKELMAN, SCOTT L. \$50,000.00 TO \$74,999.99; AKIN, CHARLES; BELMONTE, JOSEPH; CALVEY, JOHN A; HISH, MICHAEL; MARTIN, LAWRENCE; MAY, SCOTT E; MYERSON, ERNIE; PIASECKI, SHERI; ROLLINS, KEITH; SMITH, SCOTT; SMITH, STACY. \$75,000.00 TO \$99,999.99; GLUECK, JEFFREY; KIRBY, MICHAEL. \$100,000.00 TO \$124,999.99. \$125,000.00 AND OVER; HAAS, ROBERT; TRAKAS, SAM. TOTAL PAYROLL \$1,289,261.40

FINANCIAL SUMMARY

	GENERAL FUND	2008 BOND FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES	\$3,651,375	\$812,446	\$296,521	\$4,760,342
EXPENDITURES	\$3,818,068	\$801,900	-	\$4,617,968
EXCESS OF REVENUES OVER EXPENDITURES	(\$164,693)	\$10,546	\$296,521	\$4,617,968
TRANSFERS IN/(OUT)	\$200,000	-	(\$200,000)	-
NET CHANGE IN FUND BALANCE	\$35,307	\$10,546	\$96,521	\$142,374
FUND BALANCES – BEGINNING	\$8,525,669	\$664,737	\$296,835	\$9,487,241
FUND BALANCES – ENDING	\$8,560,976	\$675,283	\$393,356	\$9,929,615

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE ANNUAL TREASURER'S REPORT OF THE VILLAGE OF INVERNESS FOR THE FISCAL YEAR ENDED APRIL 30, 2020.

/s/ KENNETH A. KLEIN, VILLAGE TREASURER