

**VILLAGE OF INVERNESS, ILLINOIS
ANNUAL MUNICIPAL TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED APRIL 30, 2018**

CASH AND INVESTMENTS

GENERAL FUND.....	\$8,711,452
MOTOR FUEL TAX FUND.....	\$265,283
BOND FUND.....	\$655,458
TOTAL.....	\$9,632,193

CASH RECEIPTS

GENERAL FUND

TAXES

REAL ESTATE TAX REVENUE.....	\$1,876,134
TOWNSHIP ROAD & BRIDGES.....	\$135,906
STATE INCOME TAX REVENUE.....	\$819,312
STATE USE TAX REVENUE.....	\$194,619
SALES TAX REVENUE.....	\$80,825
PERSONAL PROP TAX REVENUE.....	\$4,299
LICENSE REVENUE.....	\$11,624
BUILDING PERMIT FEES.....	\$133,154
FINES.....	\$14,907
VEHICLE LICENSE.....	\$57,419
MISC. REVENUE.....	\$24,096
TRANSFERS.....	\$200,000
FRANCHISE FEES.....	\$183,110
SOLID WASTE TIPPING.....	\$199,324
INVESTMENT INCOME.....	\$87,270
GENERAL FUND TOTAL.....	\$4,021,999

MOTOR FUEL TAX FUND

INTERGOVERNMENTAL.....	\$195,151
INVESTMENT INCOME.....	\$8,681
MOTOR FUEL TAX FUND TOTAL.....	\$203,832

GENERAL OBLIGATION BOND FUND

PROPERTY TAXES.....	\$854,006
INVESTMENT INCOME.....	\$56
GENERAL OBLIGATION BOND FUND.....	\$854,062

CASH DISBURSEMENTS

ALL MONIES PAID OUT BY THE VILLAGE AS COMPENSATION FOR PERSONAL SERVICES AND ALL OTHER MONIES PAID OUT BY THE VILLAGE WHERE THE TOTAL AMOUNT EXCEEDS \$2,500 IN THE AGGREGATE.

GENERAL FUND: A & A BODY SHOP, INC. \$12,087; A CLASSIC APPROACH, INC. \$4,000; ADVANCED BUSINESS NETWORKS, INC. \$3,688; AHA CONSULTING, INC. \$8,600; AMERICAN UNDERGROUND, INC. \$14,280; B & F CONSTRUCTION CODE \$66,177; BLUE CROSS BLUE SHIELD \$29,732; BMC ENTERPRISES \$7,000; CALL ONE, INC. \$35,717; CARDMEMBER SERVICE \$16,574; CARGILL, INCORPORATED \$14,026; CDW GOVERNMENT \$4,580; CLINE PRINTING, LTD. \$2,664; CONSTANCE M. LAVALLE \$4,000; CORNERSTONE NATIONAL BANK & \$3,405; CURRIE MOTORS \$27,481; DEARBORN NATIONAL LIFE INS. CO. \$2,980; DES PLAINES AUTO SPINKLERS \$7,458; DIOR BUILDERS \$4,000; DOLAND ENGINEERING, LLC \$127,700; EARLY AMERICAN DEVELOPMENT, INC. \$5,000; FIRST AMERICAN BANK \$22,353; GABRIEL'S LANDSCAPE & TREE \$75,482; GARVEY'S OFFICE PRODUCTS, INC. \$5,442; GATE OPTIONS \$8,560; HARRIS BUILDERS, LLC \$3,000; HARRIS LOCAL GOVERNMENT \$4,867; HARROW GATE HOMEOWNERS ASSOC. \$18,390; JACK NEBEL \$4,000; JEROME V. BOCK \$5,000; KAYE LOWMAN/THE WRITE STUFF \$4,175; KJM COMMERCIAL SERVICES, INC. \$4,446; KONICA MINOLTA \$4,438; LAKE IN THE HILLS CONSTRUCTION \$5,000; LAUTERBACH & AMEN, LLP \$22,807; LAW OFFICE OF JOHN M. RUSSO \$4,950; LAW OFFICES OF BERNARD Z. PAUL \$36,762; LEROY'S LAWN, INC. \$10,780; MAJOR CASE ASSISTANCE TEAM \$3,066; MARIUSZ DEMBICKI \$6,000; MCHENRY EXCAVATING, INC. \$6,000; MEHMET ORHAN \$8,000; MICA \$64,011; MICHAEL J. MOORE \$4,000; MPC COMMUNICATIONS & \$11,343; NEWBERG CONSTRUCTION COMPANY \$37,690; NORTHERN ILLINOIS POLICE ALARM \$5,281; NORTHWEST CENTRAL DISPATCH SYS \$174,238; O'CONNOR/BREHM, LLC \$3,000; PALATINE TOWNSHIP ROAD DISTRICT \$6,798; PATRIOT PAVEMENT MAINTENANCE \$44,000; POSTMASTER ARLINGTON HEIGHTS \$2,925; RAY O'HERRON CO., INC. \$9,681; ROESNER TRUCKING \$263,352; RSM US, LLP \$21,000; SCOTT JONES \$4,000; SCOTT LESHT \$5,000; SHERMAN MECHANICAL \$4,481; STACI MORAN \$3,000; STANISLAW CHWALA \$3,000; SUZANA BRODERICK \$5,000; SWANCC \$118,229; THE DETROIT SALT COMPANY, LLC \$76,141; THE STONEFIELD GROUP, INC. \$4,000; THOMAS CORCORAN \$4,000; URBAN FOREST MANAGEMENT, INC. \$3,140; VANTAGEPOINT TRANSFER AGENTS \$119,534; VANTAGEPOINT TRANSFER AGENTS \$80,013; VILLAGE OF PALATINE \$30,866. EXPENSE DISBURSEMENTS UNDER \$2,500.00 \$157,768; TOTAL GENERAL FUND EXPENDITURES \$ 1,930,164.

GENERAL BOND FUND: LAW OFFICES OF BERNARD Z. PAUL \$7,000; U.S. BANK \$754,500. TOTAL BOND FUND \$858,985.

PAYROLL FUND: UNDER \$25,000.00. EDWARDS, DEANNA; FITTON III, RUSSELL; FRITZ, CHARLES; GALLAGHER, RICHARD C; GRZECZKA, ROBERT J.; KLEIN, KENNETH; KODY, CAROL; KRAL, TERRENCE; MYERSON, ERNIE; SCHIMPF, THOMAS; STUTZMAN, WILLIAM; SUCHOMSKI, DONALD; TATOOLE, JOHN A; TIEDJE, TIMOTHY; WHITE, LAURIE; WILLIS, JOHN. \$25,000.00 TO \$49,999.99: AZPURU, DEBORAH; KOZIOL, JOHN; SMITH, SCOTT. \$50,000.00 TO \$74,999.99: AKIN, CHARLES; BELMONTE, JOSEPH; CINQUEGRANI, ANTHONY; GLUECK, JEFFREY; HISH, MICHAEL; KIRBY, MICHAEL; MARTIN, LAWRENCE; PIASECKI, SHERI; ROLLINS, KEITH; SMITH, STACY; STOECKEL, SCOTT; UNTIEDT, MICHAEL. \$100,000.00 TO \$124,999.99: HAAS, ROBERT; TRAKAS, SAM. PAYROLL TOTAL \$1,290,432.

OTHER: IRS \$321,224; BLUE CROSS BLUE SHIELD \$ 155,020; FIRST AMERICAN BANK \$11,514; VANTAGEPOINT TRANSFER AGENTS \$ 84,625; VANTAGEPOINT TRANSFER AGENTS \$100,867; ILLINOIS DEPT OF REVENUE \$ 49,214; ILLINOIS MUNICIPAL RETIREMENT \$ 56,952; NCPERS IMRF \$16; VANTAGEPOINT TRANSFER AGENTS \$9,269; TOTAL \$788,702.

FINANCIAL SUMMARY

	GENERAL <u>FUND</u>	2008 BOND <u>FUND</u>	NONMAJOR GOVERNMENTAL <u>FUNDS</u>	TOTAL GOVERNMENTAL <u>FUNDS</u>
REVENUES	\$3,821,999	\$854,063	\$203,833	\$4,879,895
EXPENDITURES	\$3,266,539	\$6,194,439	-	\$9,460,978
EXCESS OF REVENUES OVER EXPENDITURES	\$555,460	(\$5,340,376)	\$203,833	(\$4,581,083)
TRANSFERS IN/(OUT)	\$200,000	\$5,325,141	(\$200,000)	\$5,325,141
NET CHANGE IN FUND BALANCE	\$755,460	(\$15,235)	\$3,833	744,058
FUND BALANCES – BEGINNING	\$7,666,740	\$674,625	\$278,388	\$8,619,753
FUND BALANCES – ENDING	\$8,422,200	\$659,390	\$282,221	\$9,363,811

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE ANNUAL TREASURER'S REPORT OF THE VILLAGE OF INVERNESS FOR THE FISCAL YEAR ENDED APRIL 30, 2018.

/KENNETH A. KLEIN/
VILLAGE TREASURER