

**VILLAGE OF INVERNESS, ILLINOIS
ANNUAL MUNICIPAL TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED APRIL 30, 2017**

CASH AND INVESTMENTS

GENERAL FUND.....	\$7,989,570
MOTOR FUEL TAX FUND.....	\$262,188
BOND FUND.....	\$667,889
TOTAL.....	\$8,919,647

CASH RECEIPTS

GENERAL FUND

TAXES

REAL ESTATE TAX REVENUE.....	\$1,827,459
TOWNSHIP ROAD & BRIDGES.....	\$135,215
STATE INCOME TAX REVENUE.....	\$598,467
STATE USE TAX REVENUE.....	\$182,433
SALES TAX REVENUE.....	\$75,216
PERSONAL PROP TAX REVENUE.....	\$5,138
LICENSE REVENUE.....	\$11,379
BUILDING PERMIT FEES.....	\$135,495
FINES.....	\$16,698
VEHICLE LICENSE.....	\$57,654
MISC. REVENUE.....	\$39,724
TRANSFERS.....	\$190,000
FRANCHISE FEES.....	\$177,613
SOLID WASTE TIPPING.....	\$159,886
INVESTMENT INCOME.....	\$35,224
GENERAL FUND TOTAL.....	\$3,647,602

MOTOR FUEL TAX FUND

INTERGOVERNMENTAL.....	\$193,857
INVESTMENT INCOME.....	\$2,736
MOTOR FUEL TAX FUND TOTAL.....	\$196,593

GENERAL OBLIGATION BOND FUND

PROPERTY TAXES.....	\$893,815
INVESTMENT INCOME.....	\$10
GENERAL OBLIGATION BOND FUND.....	\$893,825

CASH DISBURSEMENTS

ALL MONIES PAID OUT BY THE VILLAGE AS COMPENSATION FOR PERSONAL SERVICES AND ALL OTHER MONIES PAID OUT BY THE VILLAGE WHERE THE TOTAL AMOUNT EXCEEDS \$2,500 IN THE AGGREGATE.

GENERAL FUND: ADVANCED BUSINESS NETWORKS INC \$7,849; BEST QUALITY BUILDER OF \$5,000; BLUE CROSS BLUE SHIELD \$93,479; BMC ENTERPRISES \$4,000; CRAIG G. BOLANOS, JR. \$5,000; BRIAN EDWARD LANDSCAPING, INC. \$13,374; CALL ONE \$10,621; CDW GOVERNMENT \$5,336; DEARBORN NATIONAL LIFE INS CO \$2,663; EDWARD DEFRANCO \$5,790; THE DETROIT SALT COMPANY, LLC \$41,754; DIOR BUILDERS \$8,000; DOLAND ENGINEERING, LLC \$132,409; CARDMEMBER SERVICE \$12,465; FAIR OAKS FORD-LINCOLN \$31,394; FIRST AMERICAN BANK \$17,290; GABRIEL'S LANDSCAPE & TREE \$4,462; GARVEY'S OFFICE PRODUCTS \$4,808; RAJARSHI GHOSH \$4,000; GOMORY AND ASSOCIATES, INC. \$14,208; HARRIS COMPUTER SYSTEMS \$4,988; HARRIS DESIGN BUILDERS, LLC \$4,000; VANTAGEPOINT TRANSFER AGENTS \$81,899; VANTAGEPOINT TRANSFER AGENTS \$141,980; INVERNESS COMMUNITY ASSOC. \$5,000; JAMES MESSINEO & ASSOCIATES \$2,714; JB PROPERTY INVESTMENTS, LLC \$5,000; KAYE LOWMAN/THE WRITE STUFF \$3,700; KITCHEN VILLAGE \$4,000; KJM COMMERCIAL SERVICES, INC. \$4,403; KONICA MINOLTA \$2,533; JOSEPH L. LAPETINA \$5,000; LAUTERBACH & AMEN, LLP \$18,783; LEROY'S LAWN, INC. \$11,495; LORIG CONSTRUCTION COMPANY \$336,001; MAJOR CASE ASSISTANCE TEAM \$3,088; MC GUINN TREE EXPERT \$18,047; MEESE, LLC \$7,000; KEVIN MITCHELL \$3,180; MPC COMMUNICATIONS \$9,157; MICA \$57,255; NEW LAND CONCEPTS, LTD \$5,000; NEWBERG CONSTRUCTION COMPANY \$21,308; NORTHERN ILLINOIS POLICE ALARM \$5,200; NORTHWEST CENTRAL DISPATCH SYS \$170,898; OHI, LLC \$3,000; PALATINE RURAL FIRE PROTECTION \$5,009; PALATINE TOWNSHIP ROAD DISTRICT \$17,365; PATRIOT PAVEMENT MAINTENANCE \$44,000; LAW OFFICES OF BERNARD Z. PAUL \$54,608; MAREK POPPERL \$4,000; QT SIGN, INC. \$7,982; RAASCH ENTERPRISES \$4,000; ROESNER TRUCKING \$254,914; RSM US LLP \$20,500; LAW OFFICE OF JOHN M. RUSSO \$4,500; SCHROEDER ASPHALT SERVICES, \$125,667; JOHN A. SERVINO \$5,000; SHERMAN MECHANICAL \$5,506; DOUGLAS SMITH \$4,000; SWANCC \$117,681; SOUTH SHORE CUSTOM HOMES, LLC \$5,000; DAVID SPAHIC, JR. \$5,000; THE INVERLAND RUSSELL CO'S \$12,000; URBAN FOREST MANAGEMENT, INC. \$3,225; SANFORD VALENTIN \$22,000; VILLAGE OF PALATINE \$28,089; MONIKA WALILKO \$2,566; WOODRIDGE BUILDERS, INC. \$4,000; EXPENSE DISBURSEMENTS UNDER \$2,500.00 184,015; TOTAL GENERAL FUND EXPENDITURES \$ 2,299,156.

GENERAL BOND FUND: U.S. BANK \$858,985. TOTAL BOND FUND \$858,985.

PAYROLL FUND: UNDER \$25,000.00. AZPURU, DEBORAH; EDWARDS, DEANNA; FITTON III, RUSSELL; FRITZ, CHARLES; GALLAGHER, RICHARD C; GUSTAFSON, WESLEY; KLEIN, KENNETH; KODY, CAROL; KRAL, TERRENCE; SCHIMPF, THOMAS; STUTZMAN, WILLIAM; TATOLES, JOHN A; TIEDJE, TIMOTHY; WHITE, LAURIE; WILLIS, JOHN. \$25,000.00 TO \$49,999.99: ROLLINS, KEITH; SMITH, SCOTT. \$50,000.00 TO \$74,999.99 AKIN, CHARLES; BELMONTE, JOSEPH; CINQUEGRANI, ANTHONY; GLUECK, JEFFREY; HISH, MICHAEL; KIRBY, MICHAEL; KOZIOL, JOHN; PIASECKI, SHERI; SMITH, STACY; STOECKEL, SCOTT; SUCHOMSKI, DONALD; UNTIEDT, MICHAEL. \$75,000.00 TO \$99,999.99: GRZECZKA, ROBERT J. \$100,000.00 TO \$124,999.99 HAAS, ROBERT; TRAKAS, SAM. PAYROLL TOTAL \$1,356,863.

OTHER: IRS \$365,779; BLUE CROSS BLUE SHIELD \$62,086; FIRST AMERICAN BANK \$11,712; VANTAGEPOINT TRANSFER AGENTS \$80,284; VANTAGEPOINT TRANSFER AGENTS \$101,225; ILLINOIS DEPT OF REVENUE \$40,916; ILLINOIS MUNICIPAL RETIREMENT \$67,002; NCPERS IMRF \$192.

FINANCIAL SUMMARY

	<u>GENERAL FUND</u>	2008 <u>BOND FUND</u>	NONMAJOR GOVERNMENTAL <u>FUNDS</u>	TOTAL GOVERNMENTAL <u>FUNDS</u>
REVENUES	\$3,457,601	\$893,825	\$196,593	\$4,548,019
EXPENDITURES	\$3,657,639	\$858,985	-	\$4,516,624
EXCESS OF REVENUES OVER EXPENDITURES	(\$200,038)	\$34,840	\$196,593	\$31,395
TRANSFERS IN/(OUT)	\$190,000	-	(\$190,000)	-
NET CHANGE IN FUND BALANCE	(\$10,038)	34,840	6,593	31,395
FUND BALANCES – BEGINNING	\$7,676,778	\$639,786	\$271,795	\$8,588,359
FUND BALANCES – ENDING	\$7,666,740	\$674,626	\$278,388	\$8,619,754

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE ANNUAL TREASURER'S REPORT OF THE VILLAGE OF INVERNESS FOR THE FISCAL YEAR ENDED APRIL 30, 2017.

/KENNETH A. KLEIN/
VILLAGE TREASURER