

Village of Inverness



FY 2021 FINANCIAL PLAN

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VILLAGE OFFICIALS

PRESIDENT

John A. Tatooles

BOARD OF TRUSTEES

Russell P. Fitton

Chuck Fritz

Richard C. Gallagher

Terrence H. Kral

Hugh G Masterson

John R. Willis

CLERK

Laurie C. White

VILLAGE STAFF

Sam Trakas, Village Administrator

Stacy Smith, Deputy Clerk

Scott Smith, Permit Coordinator

POLICE DEPARTMENT

Bob Haas, Police Chief

Randy Akin, Police Officer
Joseph Belmonte, Police Officer
John Calvey, Police Officer
Jeff Glueck, Police Officer
Mike Hish, Police Officer
Michael Kirby, Police Officer
Larry Martin, Police Officer

Scott May, Police Officer
Ernie Myerson, Police Officer
Keith Rollins, Police Officer
Edward Valente, Police Officer
Scott Winkelman, Police Officer
Thomas Schimpf, Part-Time Police Officer

Sheri Piasecki, Administrative Assistant

Deborah Azpuru, Office Clerk

VILLAGE ATTORNEY

Bernard Z. Paul

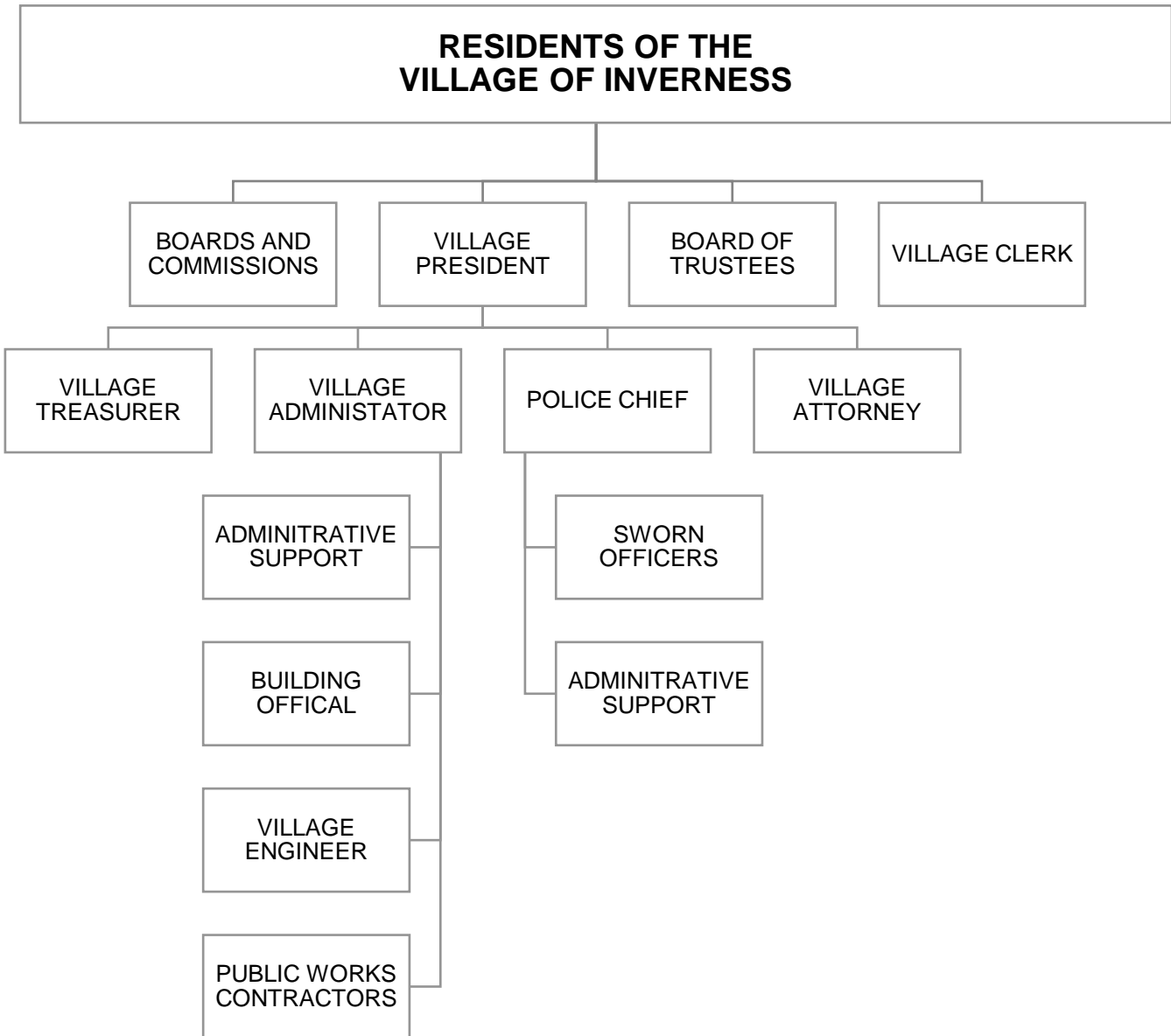
VILLAGE TREASURER

Kenneth Klein

VILLAGE ENGINEER

Jason R. Doland

VILLAGE OF INVERNESS
ORGANIZATIONAL CHART





Village of Inverness

1400 Baldwin Road • Inverness, Illinois 60067
847/358-7740 • Fax 847/358-8774

June 2020

Inverness Village Board
Inverness, IL

PRESIDENT
John A. Tatooles

To the Honorable President and Village Board of the Village of Inverness:

BOARD OF TRUSTEES
Russell P. Fitton
Chuck Fritz
Richard C. Gallagher
Terrence H. Kral
Hugh Masterson
John R. Willis

It is my pleasure to submit for your review the FY 2021 (May 1, 2020 - April 30, 2021) Financial Plan for the Village of Inverness. The Financial Plan is the Village's guideline of anticipated revenues and expenses for the fiscal year, and the foundation for developing the annual appropriation ordinance, the official spending authority of the Village.

CLERK
Laurie C. White

As we close out the fiscal year 2020, General Fund revenue is projected to be \$3,527,019, or \$26,519 above the approved the Financial Plan. General Fund expenditures are expected to be \$3,842,285 or \$519,840 below the approved Financial Plan. To close out the fiscal year, we are projecting the use of General Fund Balance of approximately \$116,000 for Fiscal Year 2020, along with the annual transfer of \$200,000 from Motor Fuel Tax (MFT).

POLICE DEPARTMENT
847/358-7766
847/258-8774

EMERGENCY RESPONSE
9-1-1

**BUILDING AND
ENGINEERING**
847/358-7960
Fax 847/358-1207

FY 2020 Overview

- Income Tax shortfall of \$41,175 (5.88%) of the budget
- State Use Tax exceeding the budget by \$47,689 (23.84%)
- Franchise Fees falling short approve budget by \$38,020 (21.73%)
- Building/Engineering Services saving \$44,798 (16.35%) of the budget
- Police Department savings \$69,519 (3.84%) of the budget
- Postponing the repair of the Village Silos

WEB ADDRESS
www.inverness-il.gov

FISCAL YEAR 2021 FINANCIAL PLAN OVERVIEW

Process for Development of the Budget

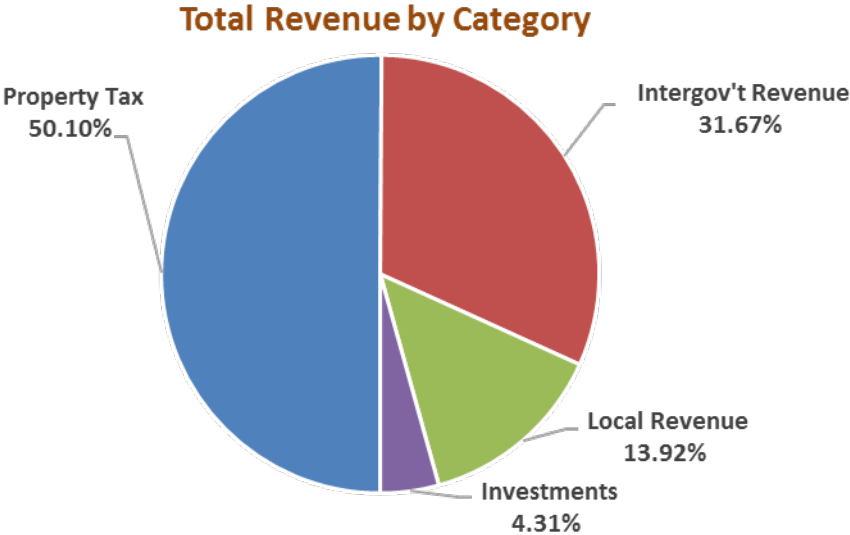
The process for the development of the budget begins in February of each year. The proposed revenue is determined based on a 5-year weighted average, the Illinois Municipal League (IML) revenue projects, and current economic trends. Expenses are based on the needs of the Village to operate.

This year, as the FY 2021 Budget was being refined in the early months, the events of an epidemic from the coronavirus began to emerge overseas. On March 9, 2020, Illinois Governor Pritzker proclaimed a disaster to assist and coordinate the response to this public health emergency. Shortly after the proclamation, Governor Pritzker began to issue executive orders to reduce the spread of COVID-19 by banning large gatherings, closing schools, and bars and restaurants. A Stay-at-Home order, effective March 21, was issued requiring residents to stay at home, providing social distance requirements and limiting business to only Essential businesses and operations. This halt of the State and the local economy will have a short and long-term impact on the Village’s finances.

General Operating Revenues

The Village of Inverness revenue is organized into five major categories: Property Taxes, Intergovernmental Revenues, Local Revenues, and Investments. The following table and chart illustrate the Village’s total revenue for the general funds, not including transfers from other funds:

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
REVENUES						
Property Tax	1,876,134	1,782,137	1,808,500	1,767,148	1,793,500	-0.83%
Intergov't Revenue	1,234,963	1,199,427	1,103,500	1,116,934	998,500	-9.52%
Local Revenue	623,633	544,685	538,500	490,840	479,000	-11.05%
Investments	87,270	167,272	50,000	152,097	50,000	0.00%
Total Revenue	3,822,000	3,693,521	3,500,500	3,527,019	3,321,000	-5.13%



The Village is projected to generate approximately \$3.321 million of revenue. The amount represents a decrease of \$179,000 or 5.13% compared to the prior year's approved budget.

As a home-rule municipality, the Village of Inverness does have the ability to impose several types of taxes, such as property taxes, sales, and use taxes, and utility taxes. The Village of Inverness has only imposed a property tax rate. Similar to past years, the FY 2021 proposed budget does not include any new taxes or fees.

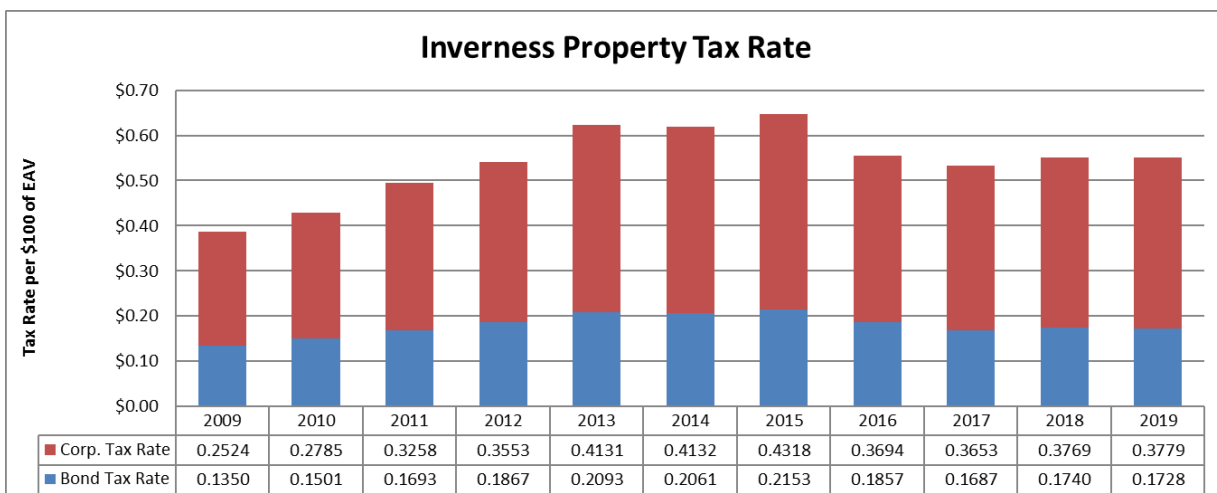
Additional detailed information, including trends and forecasting of the Village's revenues sources, including the projected impact of the economic downturn, will be presented in the following sections.

Real Estate Property Tax:

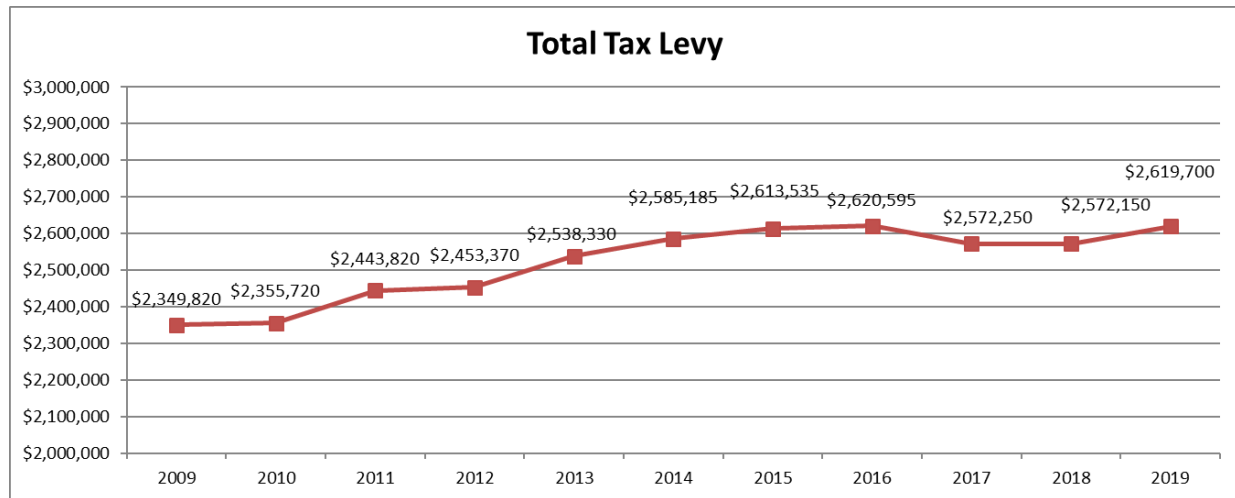
Property Taxes is a significant source of the Village's general operating revenue. The Cook County's Assessor's Office is responsible for valuing the parcels in Cook County. Residential properties are reassessed once every three years. Barrington and Palatine Townships are scheduled to be reassessed in 2020. As a home rule community, the Village does not have a tax rate limit. Accordingly, the actual tax rate is dependent upon the dollar amount of taxes levied and the equalized assessed valuation (EAV) of property within the Village. The table below shows the current and historical EAV of all real estate located within the Village.

Tax Year	EAV	% Change
2015	418,616,830	-3.26%
2016	489,400,143	16.91%
2017	499,179,906	2.00%
2018	483,783,961	-3.08%
2019	492,937,605	1.89%

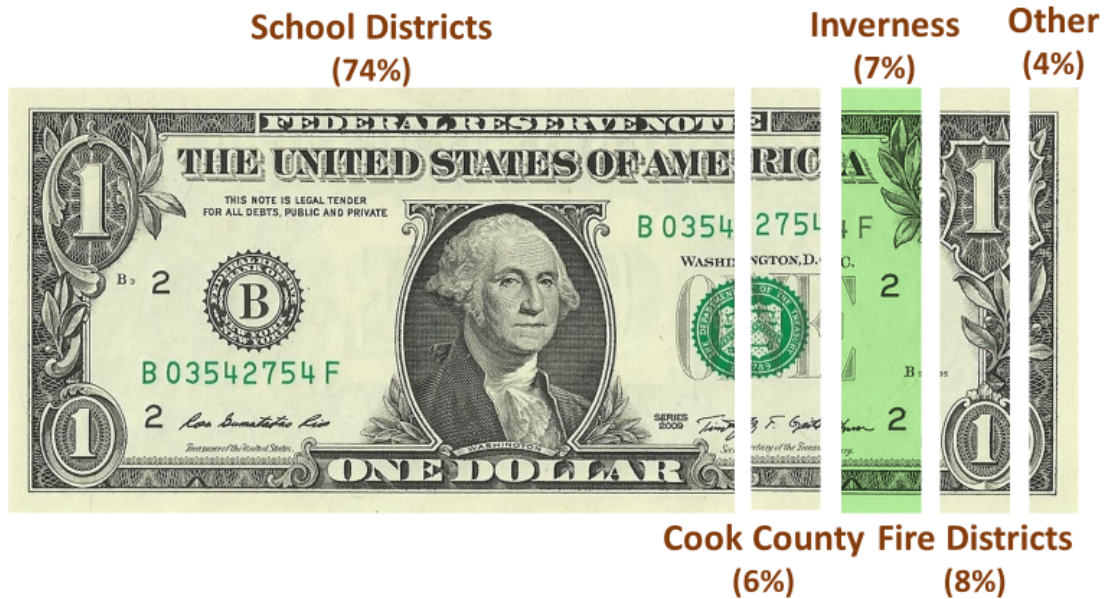
The Village relies approximately 50% of its general operating revenues on property tax. Historically, the tax levy is based on the total expenditures of the Police Department. On October 9, 2019, the Village Board approved a 2019 Tax Levy of \$1,770,250, payable in 2020. The 2020 Tax Levy, payable in 2021, is will be \$1,793,500, a decrease of \$15,000 (0.83%). The Final Tax Levy will be determined in the fall of 2020.



In 2017, the Village refinanced its 2008 General Obligation Bonds, which resulted in a savings of over \$400,000. For the 2020 Tax Levy, the 2008 GO Bond levy will be abated in the amount of \$69,775, for an extended levy of \$811,200.



The Village's share of the average Inverness property tax bill is approximately 7% of the overall residential tax bill.



Illinois Income Tax

Illinois Income Tax is a tax that is imposed on the privilege of earning or receiving income in or as a resident of the State of Illinois. Local governments receive 6.06 percent of the net collections of all income tax received from individuals, trusts, and estates, and 6.85 percent of the net collections of all income tax received from corporations. The amount that each municipality receives is based on its population in proportion to the total state population.

Local Government Distributive Fund (LGDF) (Illinois Income Tax) is the 2nd largest source of revenue for the Village. Forecasts of income tax are based on historical trends, IML projection, and economic projections. In February, the IML provided a projected \$105 per capita for the LGDF. In May, the IML revised its revenue projection for a decrease of 15% from the previous year's revenues.

Illinois State Income Tax

5-Year Trend	\$	681,753
FY 2020 Budget	\$	700,000
FY 2020 Projected	\$	658,825
IML Projected (\$105/per capita)	\$	776,895
15% Reduction from Trend	\$	579,490
FY 2021 Proposed Budget	\$	580,000

The FY 2021 proposed budget projects an income tax revenue of \$580,000, a decrease of \$120,000 (17.1%) from the prior approved budget.

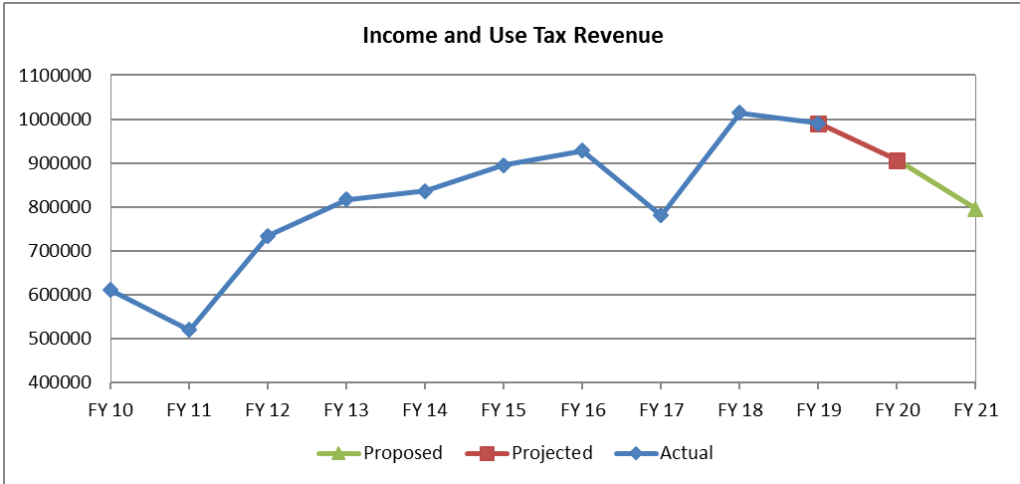
Sales Tax

Sales Tax is the combination of all State, local, mass transit, home rule occupation and use, non-home rule occupation and use, park district, county public safety and facilities, county school facility tax, and business district taxes. A municipality receives 1.00% of the local portion of the sales tax.

The Sales tax is the 3rd largest source of revenue. The latest, IML projections call for flat growth, based on consumer spending up and business spending down. However, due to future uncertainty, the FY 2021 budget plans call for a 10% reduction from the historical trend for a revenue amount of \$215,000, \$45,000 below the protected IML amount.

Illinois State Use Tax

5-Year Trend	\$	236,806
FY 2020 Budget	\$	200,000
FY 2020 Projected	\$	247,689
IML Projected (\$35.50/per capita)	\$	262,665
10% Reduction from Trend	\$	213,125
FY 2021 Proposed Budget	\$	215,000



Local Revenues

Local Revenues consists of building permits, licenses, franchise fees, and SWANCC Tipping Fees account for approximately 14% of Village’s revenue. Building permit fees account for 23% of all local Revenues. Franchise fee is a 5% right-of-way fee on video services provided within the Village.

Building Permit Fee

5-Year Trend	\$	112,760
FY 2020 Budget	\$	115,000
FY 2020 Projected	\$	110,478
10% Reduction from Trend	\$	101,484
FY 2021 Proposed Budget	\$	110,000

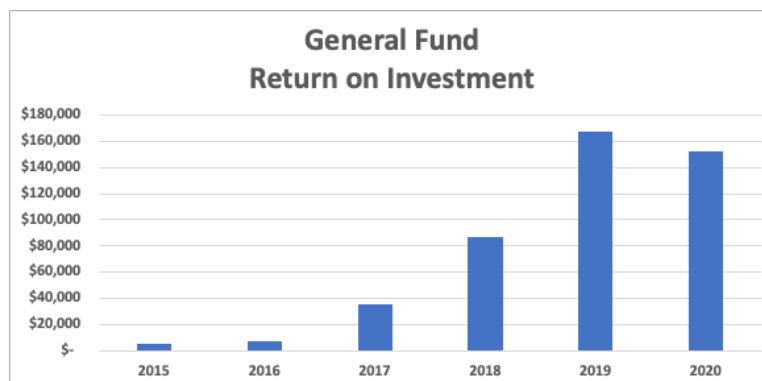
Franchise Fee

5-Year Trend	\$	129,191
FY 2020 Budget	\$	175,000
FY 2020 Projected	\$	136,980
10% Reduction from Trend	\$	116,271
FY 2021 Proposed Budget	\$	125,000

SWANCC Tipping Fees: The annual budget calls for the tipping fee revenues to increase based on the 5-year trend of collection rates by Groot. The SWANCC fee is passed along to the resident within the homeowner's bi-monthly refuse and recycling bill. The current SWANCC fee is \$23.03 per month.

Investment Earnings

The Village of Inverness invests primarily in The Illinois Funds, a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer’s Office, along with several collateralized certificate of deposits (CDs.) Based on the current economic environment, the annualized return rate will drop from a range of 1.5% to 2.5% in FY 2020 to below 1.0%.



Transfers and Other Revenue Sources

Motor Fuel Tax: Based on the Illinois Municipal League's (IML) projections, the Village will receive \$195,000 in Motor Fuel Tax (MFT) for FY 2021. The Financial Plan seeks to transfer \$200,000 to assist with the Street & Bridge and Snow Removal programs. The MFT fund balance remains healthy in the event of unplanned major road projects.

Unassigned Fund Balance: The FY 2021 Budget calls for \$450,000 from the Unassigned Fund Balance to support the Streets and Bridge projects.

General Operating Expenditures

The Village of Inverness expenditures is organized on the following operating programs: General Government, Building Department, Police Department, Capital Programs. The following table, and chart illustrate the Village's General Fund expenditures.

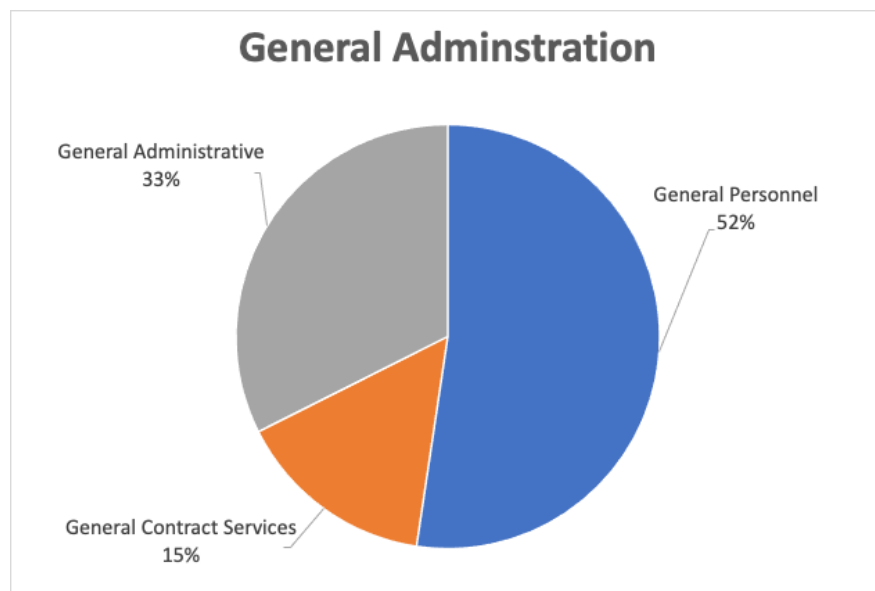
	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
EXPENDITURES						
General Government	640,341	593,019	719,675	632,334	705,400	-1.98%
Building/Engineering Services	213,370	204,506	273,950	229,151	270,450	-1.28%
Police Department	1,650,342	1,731,816	1,808,500	1,738,982	1,793,500	-0.83%
Programs	762,489	1,260,711	1,560,000	1,241,818	1,395,000	-10.58%
Total Expenditures	3,266,542	3,790,052	4,362,125	3,842,285	4,164,350	-4.53%

The Village budget calls for approximately \$4.164 million of expenditures. The amount represents a decrease of \$197,775 or 4.53% when compared to the prior year's approved budget.

The annual budget cost estimate is based on the actual anticipated cost of significant components of the Village's expenditures.

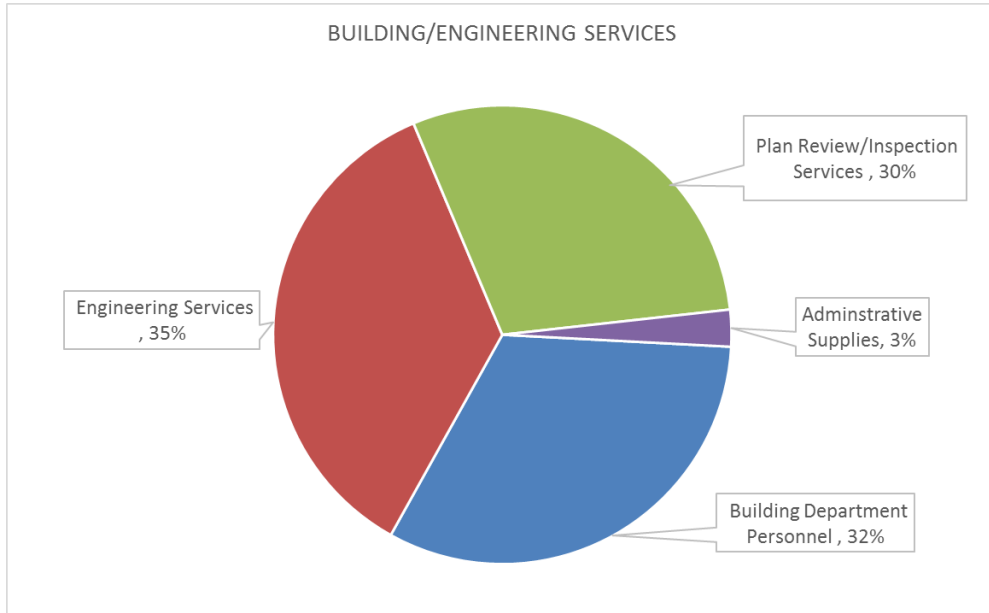
General Government

The General Government section consists of expenses related to the Village President and Elected Officials, Village Administrator, and general support of the day-to-day operation of the Village.



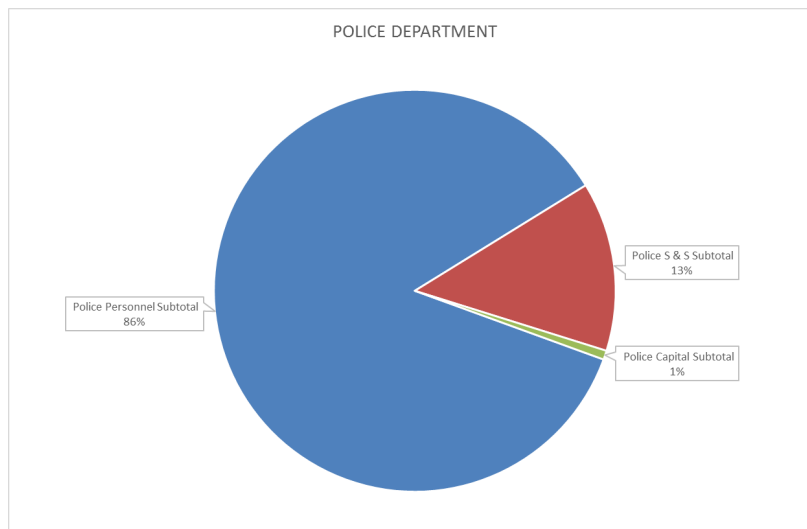
Building Department

The Building Department is responsible for building plan reviews, performing building and property maintenance inspections, processing permits, and issuing occupancy certificates. The Village Engineers operates from the Building Department. Approximately 65% of the Building Department’s budget is contracted services for Engineering, building inspections and plan reviews.



Police Department

The Inverness Police Department patrols and respond to calls for service for over 2,700 residences, which covers an area approximately 6.7-square miles. The Police Department provides numerous civilian services such as vacation watches. The Police Budget consists of 86% expenditures related to personnel costs, such as employee salaries and benefits



The Police Supplies and Services included contractual services for the Northwest Central Dispatch System (NWCDS), which provide emergency dispatching services. NWCDS is a multi-jurisdictional 9-1-1 center serving 11 northwest suburban communities with a population of about 500,000 people. For FY 2021, \$151,000 was budgeted.

For Fiscal Year 2020, \$40,000 was allocated for the purchase of a replacement vehicle. Last fiscal year, the Village Board approved the purchase of the police squad, with an expected delivery date before April 30. Due to the COVID-19 situation, the manufacturing of vehicles was suspended, and the new estimated vehicle delivery date has not been provided. The FY 2021 budget has not allocated funds for a vehicle. If the previously ordered replacement vehicle arrives during this fiscal year, a budget adjustment will be required.

Programs

The Program category of the Village Budget consists of the Street & Bridge program, Snow and Ice Control, Drainage Program, Forestry, Building Alterations, Emergency Response, and SWANCC Disposal.

Street and Bridge Program

The Street and Bridge Program is the maintenance and repair of the Village’s streets. On March 3, 2020, the Village Board approved a contract in the amount of \$511,594.63 for the 2020 Road Improvement program. As part of the approval, the Village Board authorized expending the road program by \$251,678. Due to the current economic conditions, the expanded road program was withdrawn from the initial budget drafts.

ROW Maintenance	\$ 8,000
Sign Replacement	\$ 2,000
Street Resurfacing	\$ 520,000
Street Patching	\$ 20,000
Crackfilling	\$ 50,000
Expanded Resurfacing	\$ -
Engineering Costs	\$ 60,000

Snow and Ice Control

The Snow and Ice Control program costs are proposed to remain flat for the Fiscal Year 2021. The Village's current 2-year contract for Snow and Ice Control has expired and is expected to increase within the range of 2-4%. The price of salt remains flat.

Snow Flowing (FY2020 \$273K)	\$ 278,000
Enhanced Salt (300@125.00)	\$ 37,500
Salt (2,000@75.00)	\$ 150,000
ROW Repair/MailBox Damage	\$ 5,000

Drainage Program

The Drainage Program is the ongoing regular maintenance of the Village’s stormwater system, including the required County or State reporting.

Storm System Cleaning	\$ 15,000
Storm System Repair	\$ 30,000
NPDES Compliance Report	\$ 3,500

Forestry Program

For the past several years, the Village has been addressing Emerald Ash Boer (EAB) infected trees in the public right-of-way. For Fiscal Year 2020, \$5,000 has been allocated to bring back the 50/50 tree program, to assist with re-establishing tree-lined streets. \$20,000 has been earmarked for the ongoing maintenance of the Village's rights-of-way to remove hazardous trees and line-of-sight issues.

50/50 Tree Replacement Program	\$	5,000
ROW Hazard Removal	\$	20,000

Emergency Management

The Emergency Management program is the planning, training, and response of future disasters through the coordination of disaster preparedness and public education.

The events of COVID-19 has shown the importance of Emergency Management and how the Village was prepared or ill-prepared for this type of disaster. For the past several years, the Village, along with our neighboring communities, have been training and preparing for a natural disaster, such as tornado or winter storm, which would impact a specific geographical area. These training relied on the shared support services, from other communities, counties, states, and the federal government.

For FY2021, \$10,000 has been allocated to create a surplus of personal protective equipment (PPEs) to protect first responders and support staff for future epidemic events.

JEMS	\$	22,000
EOC Phone	\$	2,000
Siren Maintenance/Repair	\$	2,000
Gate Maintenance/Repair	\$	2,000
PPE Stockpiles	\$	10,000

Building Alterations

The Building Alteration program is the re-investment in the repair and update of Village building facilities. Fiscal Year 2021 initially planned for the carry-over of the FY 2020 funds to repair the Village Hall Silos in the amount of \$90,000. Due to the current economic uncertainty, this repair has been removed from this year's budget.

Police Dept. Flooring	\$	5,000
Village Hall Updates	\$	5,000
Silos Patching	\$	-
Misc	\$	10,000

SWANCC Disposal

The Solid Waste Agency of Northern Cook County (SWANCC), a nonprofit intergovernmental agency, has provided solid waste management services, programs, and resource materials to its 23 member communities since 1988. The SWANCC tipping fee is based on the Agency's operation cost per total committed tonnage for all 23 members. For FY2021, the tipping fee is \$48.52 per ton. The Village's three-year rolling average committed tonnage is \$2,601 for a total projected cost of \$126,192. Each year, the budget allocated a potential true-up cost of 2.5% from the previous year's actual disposal share.

Motor Fuel Tax Fund

Motor Fuel Tax (MFT) is a State of Illinois tax on the privilege of operating motor vehicles upon public highways and operating recreational watercraft upon the waters of Illinois. The tax is based on the consumption (purchase) of motor fuel. Municipalities receive a portion of the MFT based on a per capita basis. As stated earlier, the Financial Plan seeks to transfer \$200,000 to assist with the Street & Bridge and Snow Removal programs. The MFT fund balance remains healthy in the event of unplanned major road projects.

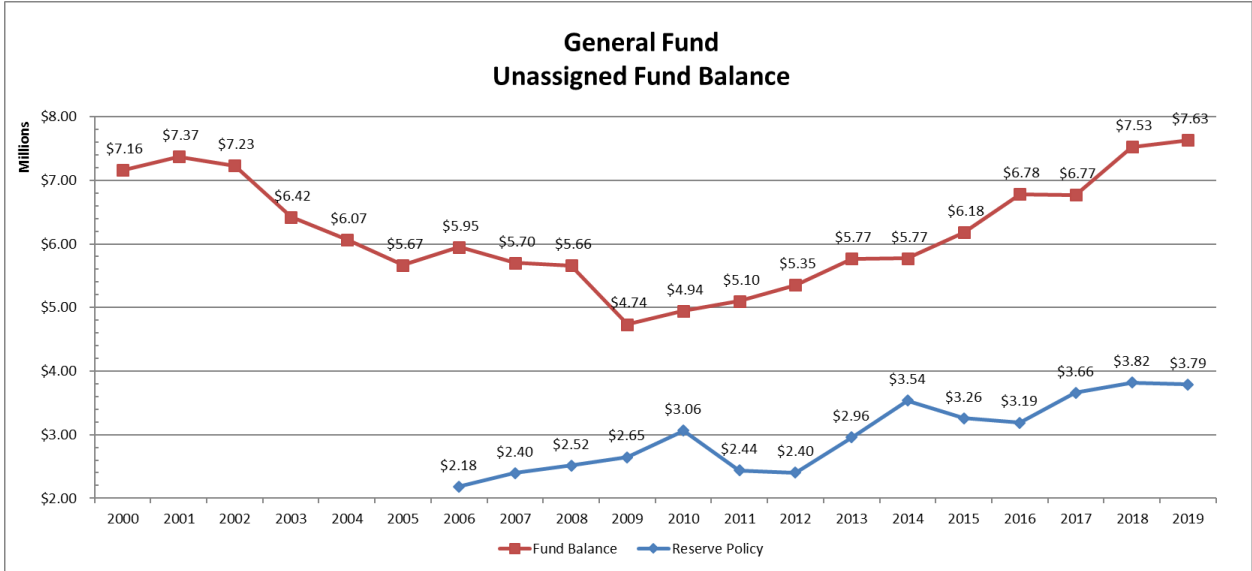
REBUILD Illinois Fund

In 2019, the State of Illinois created a \$1.5 billion grant program for provide local government agencies with the funds for capital projects. The Illinois Department of Transportation intends to award and disburse REBUILD Illinois grants twice each year over a period of 3 years. The funds are restricted to transportation improvement projects with an average useful life of greater than or equal to 13 years. Inverness is expected to review a total amount of \$487,623.24, or \$162,500 annually. At this time, Staff has not developed any projects for this fund.

Fund Balance

In 2019, the Village Board updated the Village's Investment Policy, which included a policy related to Unassigned Fund Balance. A fund balance provides the Village with the ability to continue its short-term daily operation in the event of revenue shortfalls and unexpected expenses related to emergencies. A Fund Balance is also one indicator of the Village's financial health for bonding agencies to maintain or improve the Village's bond rating.

The Village's Unassigned Fund Balance policy stated that the Village maintains at least the prior fiscal year's expenditures as contained in the approved Financial Plan. The FY 2021 Financial Plan calls for the use of \$450,000 of the Unassigned Fund Balance to support the increase in Street and Bridge programs. The Unassigned Fund Balance will exceed the required policy benchmark of 100% of the previously approved fiscal year's expenditures.



Staffing Levels

The Staffing Levels for FY 2021 remain unchanged from the previous year.

		FY 17	FY 18	FY 19	FY 20	FY 21
Elected Officials						
	Full-Time	1	1	1	1	1
	Part-Time	7	7	7	7	7
Administration						
	Full-Time	2	2	2	2	2
	Part-Time	2	2	1	1	1
Building Department						
	Full-Time	2	1	1	1	1
	Part-Time	0	0	0	0	0
Police Department						
	Full-Time	13	13	14	14	14
	Part-Time	3	3	2	2	2
Total						
	Full-Time	18	17	18	18	18
	Part-Time	12	12	10	10	10

Respectfully submitted,

Sam Trakas
Village Administrator

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

GENERAL FUND OVERVIEW

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
REVENUES						
Property Tax	1,876,134	1,782,137	1,808,500	1,767,148	1,793,500	-0.83%
Intergov't Revenue	1,234,963	1,199,427	1,103,500	1,116,934	998,500	-9.52%
Local Revenue	623,633	544,685	538,500	490,840	479,000	-11.05%
Investments	87,270	167,272	50,000	152,097	50,000	0.00%
Total Revenue	3,822,000	3,693,521	3,500,500	3,527,019	3,321,000	-5.13%
EXPENDITURES						
General Government	640,341	593,019	719,675	632,334	705,400	-1.98%
Building/Engineering Services	213,370	204,506	273,950	229,151	270,450	-1.28%
Police Department	1,650,342	1,731,816	1,808,500	1,738,982	1,793,500	-0.83%
Programs	762,489	1,260,711	1,560,000	1,241,818	1,395,000	-10.58%
Total Expenditures	3,266,542	3,790,052	4,362,125	3,842,285	4,164,350	-4.53%
TRANSFERS/SINGLE TIME	200,000	200,000	870,000	316,000	855,000	-1.72%
Total Excess/(Deficit)	755,458	103,469	8,375	734	11,650	

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

GENERAL FUND REVENUE

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
PROPERTY TAX						
Property Tax	1,876,134	1,782,137	1,808,500	1,767,148	1,793,500	-0.83%
INTERGOV'T REVENUE						
Income Tax	819,312	764,988	700,000	658,825	580,000	-17.14%
State Use Tax	194,619	224,952	200,000	247,689	215,000	7.50%
State Use Tax - Cannabis	-	-	-	1,211	5,000	N/A
Sales Tax	80,825	67,898	65,000	71,112	60,000	-7.69%
Replacement Tax	4,299	4,651	3,500	4,553	3,500	0.00%
Road and Bridge Tax	135,906	136,938	135,000	133,544	135,000	0.00%
<i>Total Intergovt Revenue</i>	<i>1,234,961</i>	<i>1,199,427</i>	<i>1,103,500</i>	<i>1,116,934</i>	<i>998,500</i>	<i>-9.52%</i>
LOCAL REVENUES						
Licenses	11,624	11,601	11,000	10,528	10,000	-9.09%
Building Permits	133,154	107,033	115,000	110,478	110,000	-4.35%
Fines	14,907	17,004	15,000	13,054	13,000	-13.33%
Vehicle Licenses	57,419	57,560	57,500	55,928	54,000	-6.09%
Miscellaneous	24,096	26,607	15,000	20,410	22,000	46.67%
Franchise Fees	183,110	176,370	175,000	136,980	125,000	-28.57%
SWANCC Tipping Fees	199,324	148,510	150,000	143,461	145,000	-3.33%
<i>Total Local Revenue</i>	<i>623,634</i>	<i>544,685</i>	<i>538,500</i>	<i>490,839</i>	<i>479,000</i>	<i>-11.05%</i>
INVESTMENTS						
Interest Income	87,270	167,272	50,000	152,097	50,000	0.00%
OPERATING REVENUES						
	3,821,998	3,693,521	3,500,500	3,527,018	3,321,000	-5.13%
TRANSFERS/SINGLE TIME						
Motor Fuel Tax	200,000	200,000	200,000	200,000	200,000	0.00%
Solid Waste Fund	-	-	20,000	-	20,000	0.00%
Street & Bridge Improvements	-	-	200,000	116,000	185,000	-7.50%
Emergency Disaster Reserve	-	-	-	1,000,000	-	N/A
Unallocated Reserve Fund	-	-	450,000	(1,000,000)	450,000	0.00%
<i>Total Transfer</i>	<i>200,000</i>	<i>200,000</i>	<i>870,000</i>	<i>316,000</i>	<i>855,000</i>	<i>-1.72%</i>
TOTAL REVENUES	4,021,998	3,893,521	4,370,500	3,843,018	4,176,000	-4.45%

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

GENERAL ADMINISTRATION

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
<u>GENERAL PERSONNEL</u>						
Salaries-Officials	53,020	53,020	53,500	53,452	53,500	0.00%
Salaries-Part time	25,744	18,008	20,000	13,554	20,000	0.00%
Salaries-Full time	172,156	179,736	190,000	186,554	190,000	0.00%
Expense Allowance	3,825	3,383	3,600	3,600	3,600	0.00%
Health Insurance	46,808	30,749	43,000	38,762	35,000	-18.60%
Training	2,540	2,767	6,000	589	5,000	-16.67%
Dues	3,292	2,584	3,275	2,803	3,500	6.87%
Payroll Tax	24,257	22,875	22,000	20,327	21,000	-4.55%
Pension	30,153	21,119	28,000	9,811	37,750	34.82%
<i>Personnel Subtotal</i>	<i>361,795</i>	<i>334,241</i>	<i>369,375</i>	<i>329,452</i>	<i>369,350</i>	<i>-0.01%</i>
<u>GENERAL CONTRACT SERVICES</u>						
Accounting Services	21,233	27,860	27,500	29,259	27,500	0.00%
Legal	28,254	20,181	35,000	18,547	30,000	-14.29%
Legal-Misc.	11,176	9,760	30,000	7,444	30,000	0.00%
Legal - Reimbursable	-	914	25,000	2,426	20,000	-20.00%
<i>Contract Subtotal</i>	<i>60,663</i>	<i>58,715</i>	<i>117,500</i>	<i>57,676</i>	<i>107,500</i>	<i>-8.51%</i>
<u>GENERAL ADMINISTRATIVE</u>						
Property Maintenance	50,538	60,448	50,000	81,678	50,000	0.00%
Office Supplies	10,749	8,823	15,000	11,335	15,000	0.00%
Office Equipment	2,953	3,031	4,200	3,079	4,200	0.00%
Telephone	8,217	7,874	12,500	9,469	12,500	0.00%
Postage	5,237	7,769	5,500	4,707	5,500	0.00%
Printing	1,092	1,180	1,500	493	1,500	0.00%
Bonds/Insurance	65,032	60,170	61,100	54,210	61,100	0.00%
Audit	21,000	21,500	22,000	22,000	22,750	3.41%
Miscellaneous	28,353	16,174	31,000	23,148	26,000	-16.13%
Information Technology	24,710	13,094	30,000	35,089	30,000	0.00%
<i>Administrative Subtotal</i>	<i>217,881</i>	<i>200,063</i>	<i>232,800</i>	<i>245,208</i>	<i>228,550</i>	<i>-1.83%</i>
TOTAL GENERAL GOV'T	640,339	593,019	719,675	632,336	705,400	-1.98%

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

BUILDING/ENGINEERING SERVICES

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
<u>BUILDING/ENGINEERING PERSONNEL</u>						
Salaries-Full time	57,936	48,960	51,000	50,193	53,000	3.92%
Health Insurance	17,851	20,545	25,000	25,291	25,000	0.00%
Training	-	-	500	-	500	0.00%
Dues	-	360	1,000	310	500	-50.00%
Payroll Tax	-	-	4,000	-	-	-100.00%
Pension	6,599	7,117	7,000	7,875	8,250	17.86%
<i>Personnel Subtotal</i>	<i>82,386</i>	<i>76,982</i>	<i>88,500</i>	<i>83,669</i>	<i>87,250</i>	<i>-1.41%</i>
<u>BUILDING/ENGINEERING CONTRACT SERVICES</u>						
Engineering	46,176	43,251	46,200	46,328	46,200	0.00%
Engineering-Misc.	5,334	-	30,000	890	25,000	-16.67%
Engineering - Reimbursable	17,463	27,588	25,000	20,800	25,000	0.00%
Contract Services	61,501	54,199	80,000	72,381	80,000	0.00%
<i>Contract Subtotal</i>	<i>130,474</i>	<i>125,038</i>	<i>181,200</i>	<i>140,399</i>	<i>176,200</i>	<i>-2.76%</i>
<u>BUILDING/ENGINEERING ADMINISTRATIVE</u>						
Office Supplies	461	2,065	3,000	4,442	6,000	100.00%
Office Equipment	48	421	1,250	642	1,000	-20.00%
<i>Administrative Subtotal</i>	<i>509</i>	<i>2,486</i>	<i>4,250</i>	<i>5,084</i>	<i>7,000</i>	<i>64.71%</i>
TOTAL BUILDING SERVICES	213,369	204,506	273,950	229,152	270,450	-1.28%

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

POLICE DEPARTMENT

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
<u>POLICE PERSONNEL</u>						
Salaries - Full Time	927,171	972,368	970,000	964,958	980,000	1.03%
Salaries - Part Time	38,630	17,299	25,000	17,681	20,000	-20.00%
Overtime	-	-	2,500	-	-	-100.00%
Health Insurance	240,052	269,166	295,000	309,117	320,000	8.47%
Training	3,442	2,470	6,000	1,993	6,000	0.00%
Dues	10,915	12,090	13,000	13,946	20,000	53.85%
Payroll Tax	71,758	71,424	85,000	74,393	85,000	0.00%
Pension	92,068	107,986	100,000	113,242	105,000	5.00%
<i>Police Personnel Subtotal</i>	<i>1,384,036</i>	<i>1,452,803</i>	<i>1,496,500</i>	<i>1,495,330</i>	<i>1,536,000</i>	<i>2.64%</i>
<u>POLICE SUPPLIES & SERVICES</u>						
Office Supplies	5,188	-	-			
Uniforms	6,007	7,379	8,000	5,095	8,000	0.00%
Supplies/Services	12,323	11,234	16,000	10,626	16,000	0.00%
Office Equipment	2,648	3,204	6,500	2,991	6,000	-7.69%
Other Contractual	159,522	162,614	168,500	154,036	155,000	-8.01%
Vehicle Maintenance	24,439	37,149	45,000	32,494	45,000	0.00%
Telephone	4,656	1,935	5,000	1,889	4,500	-10.00%
Information Technology	3,775	10,246	10,000	22,039	10,000	0.00%
<i>Police S & S Subtotal</i>	<i>228,558</i>	<i>233,761</i>	<i>259,000</i>	<i>229,170</i>	<i>244,500</i>	<i>-5.60%</i>
<u>POLICE CAPITAL</u>						
Vehicles	39,311	41,634	40,000	10,212	-	-100.00%
Radios/Laptops	2,471	3,618	6,000	4,269	6,000	0.00%
Other Capital	5,967	-	7,000	-	7,000	0.00%
<i>Police Capital Subtotal</i>	<i>47,749</i>	<i>45,252</i>	<i>53,000</i>	<i>14,481</i>	<i>13,000</i>	<i>-75.47%</i>
POLICE TOTALS	1,660,343	1,731,816	1,808,500	1,738,981	1,793,500	-0.83%

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

PROGRAMS

	FY 18 Actual	FY 19 Actual	FY 19 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
PROGRAMS						
Street & Bridge	117,780	600,985	690,000	648,603	660,000	-4.35%
Snow Removal	364,663	384,446	480,000	387,445	470,000	-2.08%
Drainage Program	85,198	51,391	90,000	44,882	50,000	-44.44%
Forestry	34,774	85,536	45,000	13,301	25,000	-44.44%
Building Alterations	-	-	90,000	-	20,000	-77.78%
Emergency Response	42,139	20,759	30,000	29,312	40,000	33.33%
SWANCC Disposal	117,935	117,594	130,000	118,275	130,000	0.00%
Contributions	-	-	5,000	-	-	-100.00%
<i>Programs Subtotals</i>	<i>762,489</i>	<i>1,260,711</i>	<i>1,560,000</i>	<i>1,241,818</i>	<i>1,395,000</i>	<i>-10.58%</i>

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

GENERAL FUND BALANCE FUND

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
<u>Beginning Fund Balances</u>						
Assigned						
Solid Waste Program	572,728	572,728	572,728	572,728	572,728	0.00%
Street & Bridge Improvements	322,713	322,713	322,713	322,713	206,713	-35.95%
Emergency Disaster Reserve	-	-	-	-	1,000,000	N/A
Unassigned	6,771,299	7,526,759	7,526,759	7,526,759	6,526,759	-13.29%
TOTAL FUND BALANCES	7,666,740	8,422,200	8,422,200	8,422,200	8,306,200	-1.38%
<u>Fund Balance Transfers</u>						
Assigned						
Solid Waste Program	-	-	(20,000)	-	(20,000)	0.00%
Street & Bridge Improvements	-	-	(200,000)	(116,000)	(185,000)	-7.50%
Emergency Disaster Reserve	-	-	-	1,000,000	-	N/A
Unassigned	755,460	103,469	(450,000)	(1,000,000)	(450,000)	0.00%
TOTAL TRANSFERS	755,460	103,469	(670,000)	(116,000)	(655,000)	-2.24%
<u>Ending Fund Balances</u>						
Assigned						
Solid Waste Program	572,728	572,728	552,728	572,728	552,728	0.00%
Street & Bridge Improvements	322,713	322,713	122,713	206,713	21,713	-82.31%
Emergency Disaster Reserve	-	-	-	1,000,000	1,000,000	N/A
Unassigned	7,526,759	7,630,228	7,076,759	6,526,759	5,076,759	-28.26%
TOTAL FUND BALANCES	8,422,200	8,525,669	7,752,200	8,306,200	7,651,200	-1.30%

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
 FY 2021 FINANCIAL PLAN

MOTOR FUEL TAX FUND

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
REVENUES						
INTERGOVT REVENUE						
Motor Fuel Tax	195,152	193,999	195,000	195,000	195,000	0.00%
INVESTMENTS						
Interest Income	8,681	20,615	10,000	1,000	1,000	-90.00%
TOTAL REVENUES	203,833	214,614	205,000	196,000	196,000	-4.39%
EXPENDITURES						
TRANSFERS						
To General Fund	200,000	200,000	200,000	200,000	200,000	0.00%
TOTAL EXPENDITURES	200,000	200,000	200,000	200,000	200,000	0.00%
Excess/(Deficit)	3,833	14,614	5,000	(4,000)	(4,000)	
FUND BALANCE						
Beginning Balance (5/1)	278,388	282,221	282,221	296,835	292,835	
Ending Balance (4/30)	282,221	296,835	287,221	292,835	288,835	

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
 FY 2021 FINANCIAL PLAN

REBUILD ILLINOIS FUND

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
REVENUES						
INTERGOVT REVENUE						
Rebuild Illinois Bond	-	-	-	-	160,000	N/A
INVESTMENTS						
Interest Income	-	-	-	-	-	0.00%
TOTAL REVENUES	-	-	-	-	160,000	N/A
EXPENDITURES						
General Government	-	-	-	-	-	N/A
TOTAL EXPENDITURES		-	-	-	-	N/A
Excess/(Deficit)	-	-	-	-	160,000	
FUND BALANCE						
Beginning Balance (5/1)		-	-	-	-	
Ending Balance (4/30)	-	-	-	-	160,000	

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

GENERAL OBLIGATION BOND FUND

	FY 18 Actual	FY 19 Actual	FY 20 Approved	FY 20 Projected	FY 21 Proposed	Percent Change (1)
REVENUES						
PROPERTY TAX						
Property tax	854,006	807,317	805,000	801,900	811,200	0.77%
INVESTMENTS						
Interest Income	56	30	25	10	25	0.00%
TOTAL REVENUES	854,062	807,347	805,025	801,910	811,200	0.77%
EXPENDITURES						
General Government	7,000	-	500	500	500	0.00%
Debt Service	862,297	802,000	802,000	801,900	811,200	1.15%
TOTAL EXPENDITURES	869,297	802,500	802,500	802,400	811,700	1.15%
Excess/(Deficit)	(15,235)	5,347	2,525	(490)	(490)	
FUND BALANCE						
Beginning Balance (5/1)	674,625	659,390	659,390	664,737	664,737	
Ending Balance (4/30)	659,390	664,737	661,915	664,247	664,247	

(1) Percentage of increase/(decrease) of FY 21 Financial Plan from FY 20 Approved Financial Plan.

VILLAGE OF INVERNESS
 FY 2021 FINANCIAL PLAN

GENERAL OBLIGATION DEBT SERVICE

	Principal	Interest	Total
General Obligation Refunding Bonds, Series 2017			
Original Debt: \$5,070,000			
Retirement Date: December, 2023			
FY 2021	\$ 720,000	\$ 91,200	\$ 811,200
FY 2022	\$ 745,000	\$ 69,600	\$ 814,600
FY 2023	\$ 775,000	\$ 47,250	\$ 822,250
FY 2024	\$ 800,000	\$ 24,000	\$ 824,000
<i>Series 2017 Total</i>	<i>\$ 3,040,000</i>	<i>\$ 232,050</i>	<i>\$ 3,272,050</i>
TOTAL G.O. DEBT SERVICE	\$ 3,040,000	\$ 232,050	\$ 3,272,050

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

RATES AND FEES

	FY 17 Actual	FY 18 Actual	FY 19 Actual	FY 20 Actual	FY 21 Proposed
UTILITIES					
Refuse, Recycling, Yard Waste Collection * (monthly)					
Single Family	\$ 17.75	\$ 17.75	\$ 18.02	\$ 18.45	\$ 18.73
Single Family - Backdoor Service	\$ 38.00	\$ 38.00	\$ 38.57	\$ 39.50	\$ 40.09
Single Family Townhomes	\$ 14.41	\$ 14.41	\$ 14.63	\$ 14.98	\$ 15.20
Single Family Townhomes - Master Discount	\$ 13.40	\$ 13.40	\$ 13.61	\$ 13.93	\$ 14.14
Multi-Family	\$ 13.24	\$ 13.24	\$ 13.44	\$ 13.76	\$ 13.97
Multi-Family - Master Discount	\$ 12.31	\$ 12.31	\$ 12.50	\$ 12.80	\$ 12.99
White Goods (Each)	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00
SWANCC Fee	\$ 4.82	\$ 4.75	\$ 4.55	\$ 4.30	\$ 4.30
Yard Waste Stickers (each)	\$ 2.40	\$ 2.40	\$ 2.44	\$ 2.50	\$ 2.54
Yard Waste Subscription	\$ 125.00	\$ 125.00	\$ 126.88	\$ 129.93	\$ 131.88
Standard Single Family Collection Fee	\$ 22.57	\$ 22.50	\$ 22.50	\$ 22.75	\$ 23.03
LICENSES					
Vehicle License	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Vehicle License - Late Fee	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Dog Tag	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Liquor License - Class 1 (Retail)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Liquor License - Class 2 (Non-Profit)	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Business License	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Overage License	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
OTHER RATES/FEES					
Alarm permit Fee	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
False Alarms - Per response					
No Permit on File	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
3 - 10 occurrences	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
11 or more occurrences	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Police Tickets					
General Parking Violations	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Late Payment (10-30 days)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Late Payment (Over 30 days)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Other Violations	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Late Payment (10-30 days)	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
Late Payment (Over 30 days)	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Notes: All Rates and Fees as of May 1 of the Fiscal Year.					
* Refuse, Recycling, Yard Waste Collection rates are determined by contract.					

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

STATISTICAL DATA

	FY 16 Actual	FY 17 Actual	FY 18 Actual	FY 19 Actual	FY 20 Actual
Police Department					
Calls for Service	2,047	2,004	1,865	2,024	1,784
Accidents	149	126	124	146	105
Alarms	448	444	393	412	374
Arrests	34	22	5	7	5
Citations	2,634	2,342	2,682	2,475	2,328
Fire Assists	424	459	468	460	478
Patrol Miles	24,264	96,707	106,664	110,019	96,092
Building Department					
SF Res. (New, Demo/Rebuild)	-	-	4	3	4
SF Res. (Add/Alt)	-	-	37	35	41
Commercial (New, Add, Misc.)	-	-	1	-	2
Misc. (Deck, Pools, Gen)	-	-	47	47	63
Engineering Misc	-	-	21	21	39
Number of Permits (Total)	114	105	119	106	149
Value of construction	\$ 14,234,693	\$ 7,732,019	\$ 8,451,165	\$ 6,648,747	\$ 8,347,264
Total Number of Inspections	530	543	525	573	716
General Government					
FOIA Requests	108	89	88	119	99
Regular	82	67	69	101	77
Average Response Time (days)	1.67	1.30	1.39	1.78	2.14
Commercial	26	22	19	18	22
Average Response Time (days)	6.17	7.77	8.95	8.61	8.36
Business Licenses	27	29	34	37	38
Vehicle Stickers Issued	5,377	5,413	5,373	5,402	4,243
Scavenger Licenses Issued	9	7	6	6	5
Dog Tags Issued	860	851	862	834	816
Utility Permits Issued	44	42	30	16	
Ordinances Adopted	6	12	13	9	6
Resolutions Adopted	15	14	13	13	16
Credit Card Transactions					
On-Line					
Police Tickets	139	205	195	152	131
Vehicle Stickers	26	21	25	19	115
Dog Tags	5	8	4	14	36
Yard Waste Stickers	1	0	-	1	-
Village Invoices	5	12	4	3	9
Building Permits	-	-	4	2	58
Traffic Accident Reports	-	-	8	12	-
In-Office	37	42	25	97	43
Refuse/Recycling/Yard Waste					
Refuse Collected (tons)	2,707.55	2,574.92	2,526.16	2,611.67	2,761.55
Recycling Collected (tons)	1,338.15	1,213.79	1,193.92	1,153.30	1,163.24
Yard Waste Collected (tons)	348.55	337.53	295.34	302.28	384.79
Programs					
Salt Purchases (tons)	999.67	593.09	1,262.55	1,547.42	1,455.73

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

Property Tax Rates - District and Overlapping Governments

	Tax Year 2015	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019
Tax Rates					
Village of Inverness					
Corporate (Police Protection)	0.432	0.369	0.365	0.377	0.378
Debt Service	0.216	0.186	0.169	0.174	0.173
Total Village of Inverness	0.648	0.556	0.534	0.551	0.551
School Districts					
School District #15	4.035	3.543	3.618	3.807	3.486
Palatine Township High School District #211	3.309	2.871	2.922	3.044	2.749
Unit School District #220	5.126	4.538	4.560	4.853	4.669
Harper Community College District #512	0.466	0.416	0.425	0.443	0.403
Fire Protection Districts					
Barrington Countryside Fire Protection District	0.565	0.482	0.485	0.520	0.541
Palatine Rural Fire Protection District	1.093	0.949	0.963	1.022	1.003
Park Districts					
Barrington Hills Park District	0.057	0.048	0.048	0.052	0.055
Palatine Park District	0.725	0.648	0.657	0.693	0.633
Inverness Park District	0.217	0.190	0.187	0.198	0.196
South Barrington Park District			0.214	0.213	0.217
Library District					
Barrington Public Library District	0.266	0.231	0.230	0.248	2.440
Palatine Public Library District	0.308	0.268	0.276	0.291	0.344
County					
County of Cook	0.552	0.533	0.496	0.489	0.454
Forest Preserve	0.069	0.063	0.062	0.060	0.059
Consolidated Elections	0.034	0.000	0.031	0.000	0.030
Townships					
Palatine Township	0.173	0.145	0.143	0.146	0.134
Barrington Township	0.034	0.031	0.032	0.033	0.033
Other Districts					
Northwest Mosquito Abatement District	0.011	0.010	0.010	0.011	0.010
Metropolitan Water Reclamation District	0.426	0.406	0.402	0.396	0.389

Source: Cook County Clerk's Office

VILLAGE OF INVERNESS
FY 2021 FINANCIAL PLAN

Property Tax Rates - District and Overlapping Governments

	Tax Year <u>2015</u>	Tax Year <u>2016</u>	Tax Year <u>2017</u>	Tax Year <u>2018</u>	Tax Year <u>2019</u>
Sample Tax Rate					
Tax Code 29052	11.115	9.734	9.861	10.266	9.512
Village of Inverness Share of Total Tax Levied	5.83%	5.71%	5.42%	5.37%	5.79%
Tax Code 29053	10.607	9.276	9.391	9.771	9.075
Village of Inverness Share of Total Tax Levied	6.11%	5.99%	5.69%	5.64%	6.07%
Tax Code 29059	10.390	9.086	9.204	9.573	8.879
Village of Inverness Share of Total Tax Levied	6.24%	6.12%	5.80%	5.76%	6.21%
Tax Code 10012	7.848	6.925	6.933	7.262	7.042
Village of Inverness Share of Total Tax Levied	8.26%	8.03%	7.70%	7.59%	7.82%
<u>Tax Code: 10012</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Barrington Township					
Village of Inverness					
Harper Community College District 512					
Community Unit School District 220					
Lake Co Tax Obj Ct Ord-220					
Barrington Public Library District					
Barrington Countryside Fire Prot Dist.					
Northwest Mosquito Abatement District					
<u>Tax Code: 29052</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Palatine Township					
Village of Inverness					
School District C C 15					
Palatine Township High School 211					
Harper Community College District 512					
Palatine Park District					
Palatine Rural Fire Protection District					
Northwest Mosquito Abatement District					
<u>Tax Code: 29053</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Palatine Township					
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School District C C 15					
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Palatine Rural Fire Protection District					
Northwest Mosquito Abatement District					

Source: Cook County Clerk's Office

COMMUNITY PROFILE

General Information

The Village of Inverness (the "Village") was incorporated in 1962. It is an affluent residential community located in northwestern Cook County approximately 30 miles from the City of Chicago's "Loop". It comprises an area of approximately 6.5 square miles and has a current population of 7,399 according to the 2010 Census. Neighboring communities include Barrington to the north, Palatine to the east, Hoffman Estates to the south and Barrington Hills to the west.

Organization and Services

The Village is governed by the Board of Trustees, which consists of the President and six Trustees. Members are elected at-large to overlapping four-year terms. The Board of Trustees employs a Village Administrator to carry out their legislative and policy decisions. The Administrator handles the day-to-day management of the Village. The Village is a home-rule municipality that provides its residents with police protection, road maintenance and other public works related activities.

The Village has been recognized a Tree City USA for 29 consecutive years. This honor is due in a large part to the work of the Tree Commission. They work with the Village Arborist on such programs as the 50/50 Tree Program, where the Village shares the cost with residents of planting new trees in front yards. They also plan the annual Arbor Day celebration. The Tree Commission meets several times during the year.

The Village is served by several other governmental entities. Two different townships provide limited services depending on the location within the Village. The eastern half of the Village lies in Palatine Township and the western portion of the Village is located in Barrington Township.

Fire protection and emergency medical services are provided by the Palatine Rural Fire Protection District and the Barrington Countryside Fire Protection District depending on location. Those living in the eastern two-thirds of the Village are served by Palatine Rural, which maintains a fire station in the Village at the corner of Palatine and Ela Roads. The western third of the Village is served by Barrington Countryside from fire stations located in neighboring Barrington Hills and Barrington.

Transportation

Public transportation for local residents is provided by Metra railroad stations located in the nearby villages of Barrington and Palatine. The Village is also located near Interstate 90.

Community Life

The Inverness Park District and Palatine Park District serve the recreational needs of Village residents. The Inverness Park District maintains a recreational center and three parks within the Village totaling 42 acres. The community is also served by the Inverness Community Association, which is a private community-wide service organization offering a number of programs to Village residents.

Education

Village residents are also served by three different school districts depending on where they live. Grade School District 15 and High School District 211 serve Village residents who reside primarily in Palatine Township. Unit School District 220 serves residents in the Barrington Township area of the community and a portion of the community in Palatine Township.

Opportunities for higher education are available at Harper Community College District Number 512. In addition, higher education opportunities are available to Village residents in many private and public colleges and universities throughout the Chicago metropolitan area.

VILLAGE OF INVERNESS

