



Financial Plan Fiscal Year 2023

May 1, 2022 to April 30, 2023



Village of Inverness, Illinois

TABLE OF CONTENTS

Table of Contents 1

Village Officials and Staff 2

Organizational Chart 3

Budget Message..... 4-15

General Fund

 Overview 16

 Fund Revenue 17

 General Administration..... 18

 Building/Engineering Services..... 19

 Police Department 20

 Programs 21

 Fund Balance..... 22

Motor Fuel Tax Fund 23

American Rescue Plan Program 24

General Obligation Bond Fund..... 25

General Obligation Debt Service..... 26

Rates and Fees 27

Property Tax Rates- District and Overlapping Governments..... 28-29

Statistical Data 30

History and Community Profile..... 31

Village Maps..... 32



VILLAGE OFFICIALS

PRESIDENT

John A. Tatooles

BOARD OF TRUSTEES

Russell P. Fitton

Chuck Fritz

Richard C. Gallagher

Terrence H. Kral

Hugh G Masterson

Laurie C. White

CLERK

VILLAGE STAFF

Sam Trakas, Village Administrator

Stacy Smith, Deputy Clerk

Deborah Azpuru, Office Clerk

Scott Smith, Permit Coordinator

POLICE DEPARTMENT

Bob Haas, Police Chief

Randy Akin, Police Officer
Joseph Belmonte, Police Officer
John Calvey, Police Officer
Mike Hish, Police Officer
Kyle Ingebrigtsen, Police Officer
Larry Martin, Police Officer
Scott May, Police Officer

Ernie Myerson, Police Officer
Rick Sjodin, Police Officer
Edward Valente, Police Officer
Scott Winkelman, Police Officer
Thomas Schimpf, Part-Time Police Officer
Julieanne Ferraro, Part-Time Police Officer

Sheri Piasecki, Administrative Assistant
Cynthia Brick, Part-Time Records Clerk

VILLAGE ATTORNEY

Bernard Z. Paul

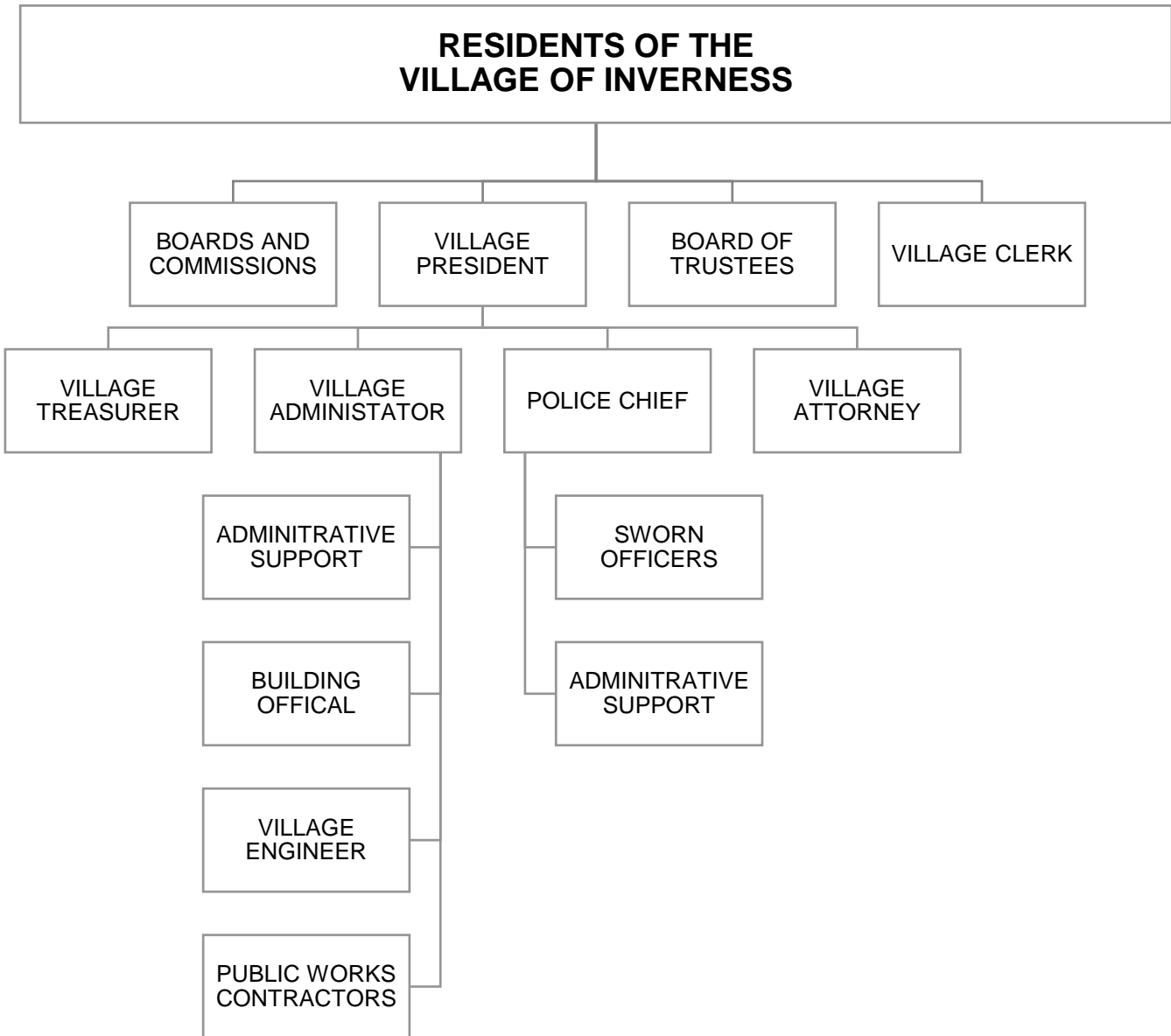
VILLAGE TREASURER

Kenneth Klein

VILLAGE ENGINEER

Jason R. Doland

VILLAGE OF INVERNESS
ORGANIZATIONAL CHART





Village of Inverness

1400 Baldwin Road • Inverness, Illinois 60067
847/358-7740 • Fax 847/358-8774

July 2022

Inverness Village Board
Inverness, IL

To the Honorable President and Village Board of the Village of Inverness:

PRESIDENT
John A. Tatooles

BOARD OF TRUSTEES
Russell P. Fitton
Chuck Fritz
Richard C. Gallagher
Terrence H. Kral
Hugh Masterson
Laurie C. White

CLERK

POLICE DEPARTMENT
847/358-7766
847/258-8774

EMERGENCY RESPONSE
9-1-1

**BUILDING AND
ENGINEERING**
847/358-7960
Fax 847/358-1207

WEB ADDRESS
www.inverness-il.gov

It is my pleasure to submit for your review the FY 2023 (May 1, 2022 - April 30, 2023) Budget for the Village of Inverness. The Budget is the Village's guideline of anticipated revenues and expenses for the fiscal year, and the foundation for developing the annual appropriation ordinance, the official spending authority of the Village.

As we close out the fiscal year 2022, General Fund revenue is projected to be \$4,132,268, or \$623,268 above the approved the FY 2022 Budget. General Fund expenditures are expected to be \$4,277,491 or \$174,609 below the approved budget. To close out the fiscal year, we are projecting the use of General Fund Balance of approximately \$150,000 for Fiscal Year 2022.

FY 2022 Overview

- Income Tax surpassed \$258,545 (37%) of the budget
- State Use Tax exceeding the budget by \$129,153 (198%)
- Building Permit Revenue \$117,416 over budget (111%)
- General Government and Police Department combined savings \$105,510 (5.78%) of the budget
- Reimbursed for \$13,114.00 for Emergency Protective Measures from FEMA

FISCAL YEAR 2023 FINANCIAL PLAN OVERVIEW

Process for Development of the Budget

The process for the development of the budget begins in February of each year. The proposed revenue is determined based on a 5-year weighted average, the Illinois Municipal League (IML) revenue projects, and current economic trends. Expenses are based on the needs of the Village to operate.

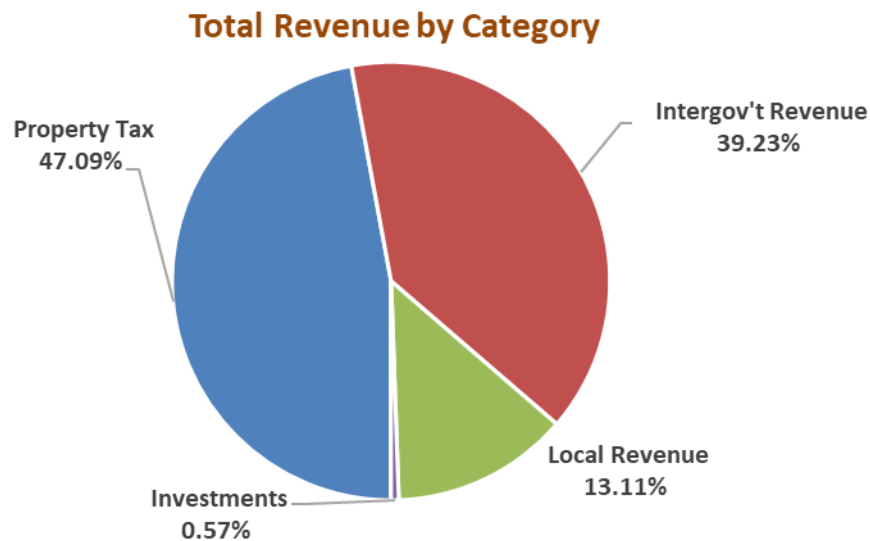
The FY 2023 Budget began in early February as Village Staff began to review the operational needs of each department for the upcoming year. Similar to last years, the State's continued COVID-19 restriction has the potential of a negative impact of the Village's revenue. During the middle of the development of the budget, the U.S. economy began to show signs of heading for a recession and excessive inflation.

General Operating Revenues

The Village of Inverness revenue is organized into five major categories: Property Taxes, Intergovernmental Revenues, Local Revenues, and Investments. The following table and chart illustrate the Village's total revenue for the general funds, not including transfers from other funds:

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
REVENUES						
Property Tax	1,776,120	1,836,889	1,793,500	1,915,691	1,793,500	0.00%
Intergov't Revenue	1,198,855	1,530,411	1,184,500	1,557,157	1,393,500	17.64%
Local Revenue	523,505	511,560	481,000	654,117	483,000	0.42%
Investments	152,097	22,078	50,000	5,303	25,000	-50.00%
Total Revenue	3,650,578	3,900,938	3,509,000	4,132,268	3,695,000	5.30%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.



The Village is projected to generate approximately \$4.13 million of revenue. The amount represents a increase of \$623,268 or 5.3% compared to the prior year's approved budget.

As a home-rule municipality, the Village of Inverness does have the ability to impose several types of taxes, such as property taxes, sales, and use taxes, and utility taxes. The Village of Inverness has only imposed a property tax rate. Similar to past years, the FY 2023 proposed budget does not include any new taxes or fees.

Additional detailed information, including trends and forecasting of the Village's revenues sources, including the projected impact of the economic downturn, will be presented in the following sections.

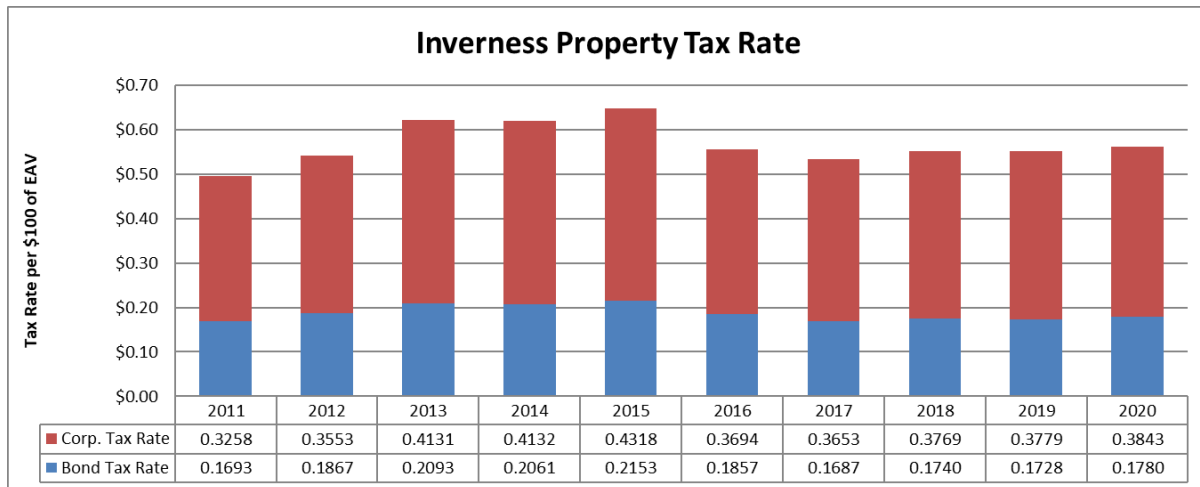
Real Estate Property Tax:

Property Taxes is a significant source of the Village's general operating revenue. The Cook County's Assessor's Office is responsible for valuing the parcels in Cook County. Residential properties are reassessed once every three years. Barrington and Palatine Townships are scheduled to be reassessed

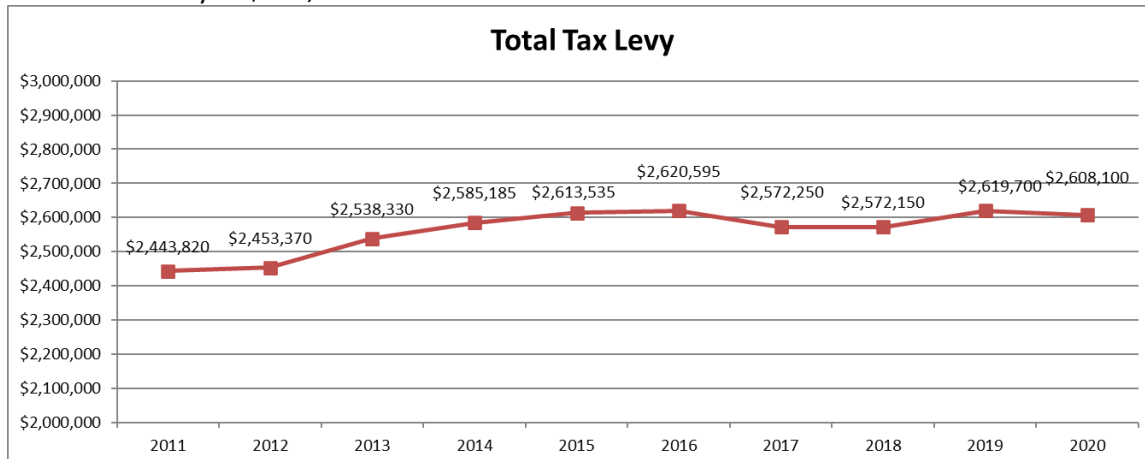
in 2022. As a home rule community, the Village does not have a tax rate limit. Accordingly, the actual tax rate is dependent upon the dollar amount of taxes levied and the equalized assessed valuation (EAV) of property within the Village. The table below shows the current and historical EAV of all real estate located within the Village.

Tax Year	EAV	% Change
2016	489,400,143	16.91%
2017	499,179,906	2.00%
2018	483,783,961	-3.08%
2019	492,937,605	1.89%
2020	493,732,000	1.16%

The Village relies approximately 50% of its general operating revenues on property tax. Historically, the tax levy is based on the total expenditures of the Police Department. On November 9, 2021, the Village Board approved a 2021 Tax Levy of \$1,793,500, payable in 2022. The 2022 Tax Levy, payable in 2023, is projected to be \$1,793,500, same as the previous year. The Final Tax Levy will be determined in the fall of 2022.



In 2017, the Village refinanced its 2008 General Obligation Bonds, which resulted in a savings of over \$400,000. For the 2022 Tax Levy, the 2008 GO Bond levy will be abated in the amount of \$70,420, for an extended levy of \$822,250.



The Village's share of the average Inverness property tax bill is approximately 7% of the overall residential tax bill.



Illinois Income Tax

Illinois Income Tax is a tax that is imposed on the privilege of earning or receiving income in or as a resident of the State of Illinois. Local governments receive 6.06 percent of the net collections of all income tax received from individuals, trusts, and estates, and 6.85 percent of the net collections of all income tax received from corporations. The amount that each municipality receives is based on its population in proportion to the total state population.

Local Government Distributive Fund (LGDF) (Illinois Income Tax) is the 2nd largest source of revenue for the Village. Forecasts of income tax are based on historical trends, IML projection, and economic projections. In February, the IML provided a projected \$110 per capita for the LGDF.

Illinois State Income Tax	
5-Year Trend	\$937,240
FY 2022 Budget	\$700,000
FY 2022 Projected	\$958,545
IML Projected (\$132.30/per capita)	\$1,005,480
5% Reduction from Trend	\$890,378
FY 2023 Proposed Budget	\$850,000

The FY 2022 proposed budget projects an income tax revenue of \$850,000, an increase of \$150,000 (21%) from the prior approved budget.

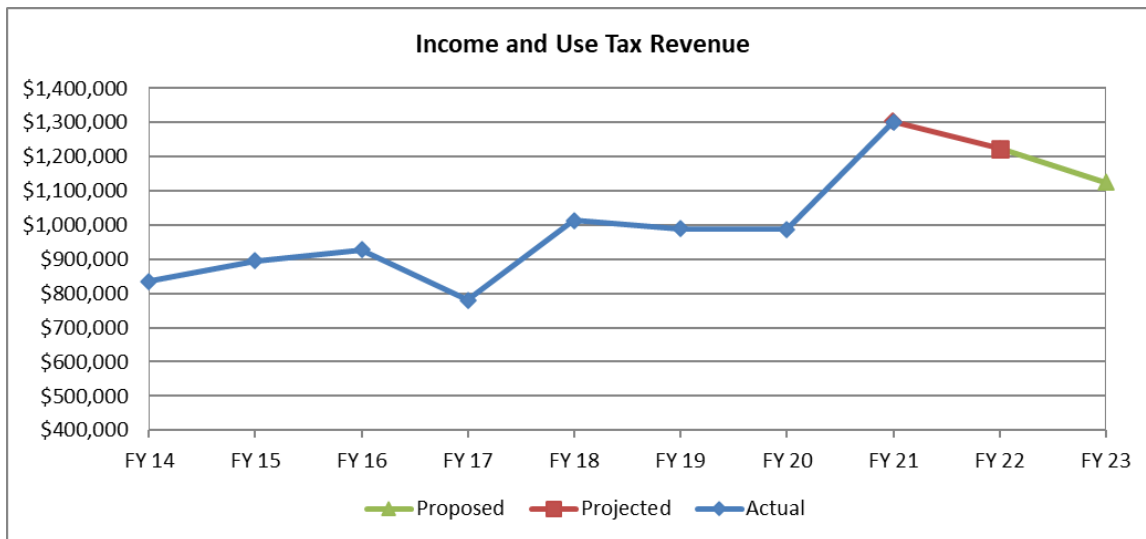
Sales Tax

Sales Tax is the combination of all State, local, mass transit, home rule occupation and use, non-home rule occupation and use, park district, county public safety and facilities, county school facility tax, and business district taxes. A municipality receives 1.00% of the local portion of the sales tax.

The Sales tax is the 3rd largest source of revenue. Under the current economic conditions, sales tax revenue will be uncertain, due to the ongoing pandemic, world events, and inflation. Consumer spending continues to cut back on shopping in brick-and-mortar stores and their e-commerce spending increases.

Illinois State Use Tax

5-Year Trend	\$272,232
FY 2022 Budget	\$275,000
FY 2022 Projected	\$265,283
IML Projected (\$37.50/per capita)	\$285,000
5% Reduction from Trend	\$258,620
FY 2022 Proposed Budget	\$275,000



Local Revenues

Local Revenues consists of building permits, licenses, franchise fees, and SWANCC Tipping Fees account for approximately 14% of Village’s revenue. Building permit fees account for 23% of all local Revenues. Franchise fee is a 5% right-of-way fee on video services provided within the Village.

Building Permit Fee

5-Year Trend	\$194,820
FY 2022 Budget	\$105,000
FY 2022 Projected	\$222,415
10% Reduction from Trend	\$175,338
FY 2023 Proposed Budget	\$194,820

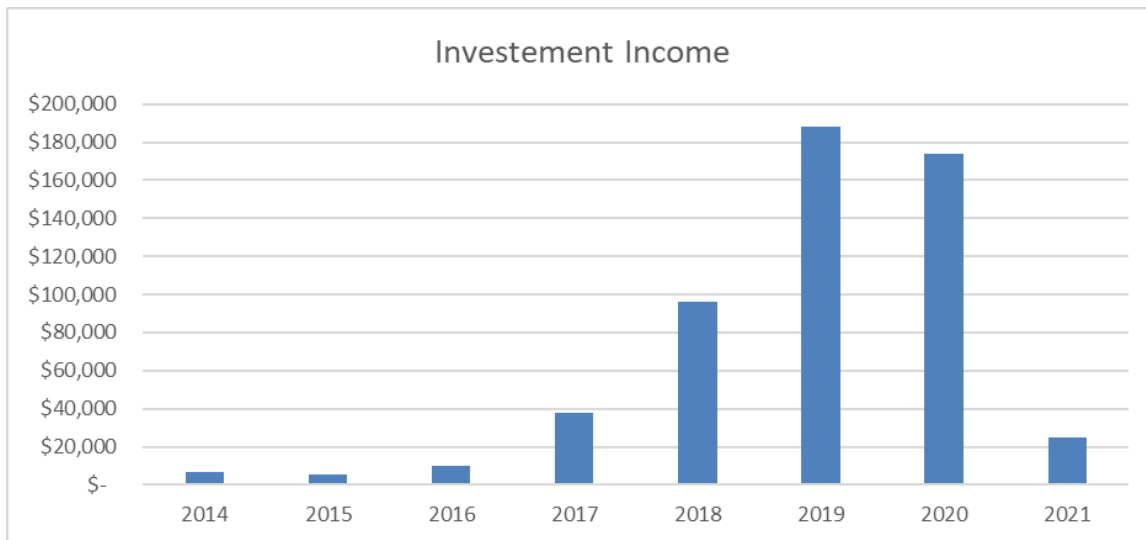
Franchise Fee

5-Year Trend	\$165,404
FY 2022 Budget	\$140,000
FY 2022 Projected	\$170,261
5% Reduction from Trend	\$157,134
FY 2023 Proposed Budget	\$125,404

SWANCC Tipping Fees: The annual budget calls for the tipping fee revenues to increase based on the 5-year trend of collection rates by Groot. The SWANCC fee is passed along to the resident within the homeowner's bi-monthly refuse and recycling bill. The current SWANCC fee is \$23.03 per month.

Investment Earnings

The Village of Inverness invests primarily in The Illinois Funds, a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer’s Office, along with several collateralized certificate of deposits (CDs.) Based on the current economic environment and the projected Federal Reserve rate increases, the annualized return rate is expected to rise slightly to a rate of between 2%-3% for FY 2023.



Transfers and Other Revenue Sources

Motor Fuel Tax: Based on the Illinois Municipal League's (IML) projections, the Village will receive \$195,000 in Motor Fuel Tax (MFT) for FY 2022. The Financial Plan seeks to transfer \$200,000 to assist with the Street & Bridge and Snow Removal programs. The MFT fund balance remains healthy in the event of unplanned major road projects.

Rebuild Illinois Funding: In 2019, the State of Illinois pass legislation to invest \$33.2 billion into the state’s aging transportation system, creating jobs and promoting economic growth. In FY 2022, the Village received installments #4 and #5 of the 6 installments of \$81,270 each. This fiscal year, Village Staff will begin reviewing potential infrastructure projects to utilizing this funding.

American Rescue Plan: In March 2021, President Biden, Jr. signed the American Rescue Plan (ARP) Act which provide \$1.9 trillion in economic stimulus and COVID-19 relief. \$65.1 Billion was allocated to

municipalities for eligible costs. The Village of Inverness is expected to receive a total of approximately \$1.0 million over two years. For FY 2022, the Village received the first installment in the amount of \$501,880. The ARP funds must be incurred by December 31, 2024.

Unassigned Fund Balance: The FY 2023 Budget calls for \$540,000 from the Unassigned Fund Balance to support the Streets and Bridge projects.

General Operating Expenditures

The Village of Inverness expenditures is organized on the following operating programs: General Government, Building Department, Police Department, Capital Programs. The following table, and chart illustrate the Village's General Fund expenditures.

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
EXPENDITURES						
General Government	629,257	647,755	789,650	714,378	794,650	0.63%
Building/Engineering Services	224,659	218,461	268,950	293,707	271,450	0.93%
Police Department	1,721,655	1,626,794	1,793,500	1,763,262	1,827,500	1.90%
Programs	1,240,497	1,204,368	1,600,000	1,506,143	1,630,000	1.88%
Total Expenditures	3,816,068	3,697,377	4,452,100	4,277,491	4,523,600	1.61%

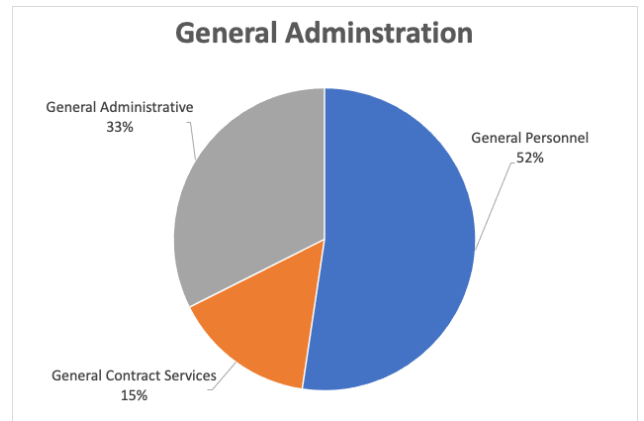
(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

The Village budget calls for approximately \$4.52 million of expenditures. The amount represents an increase of \$71,500 or 1.6% when compared to the prior year's approved budget.

The annual budget cost estimate is based on the actual anticipated cost of significant components of the Village's expenditures.

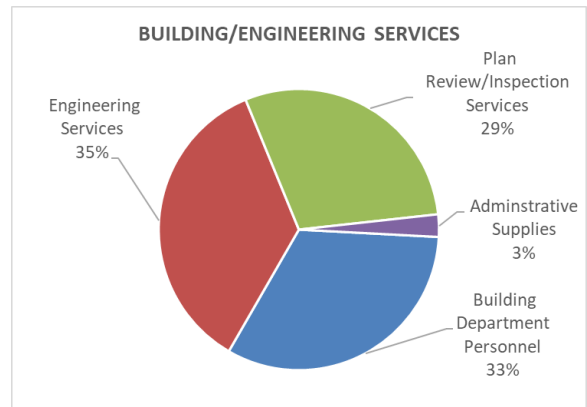
General Government

The General Government section consists of expenses related to the Village President and Elected Officials, Village Administrator, and general support of the day-to-day operation of the Village.



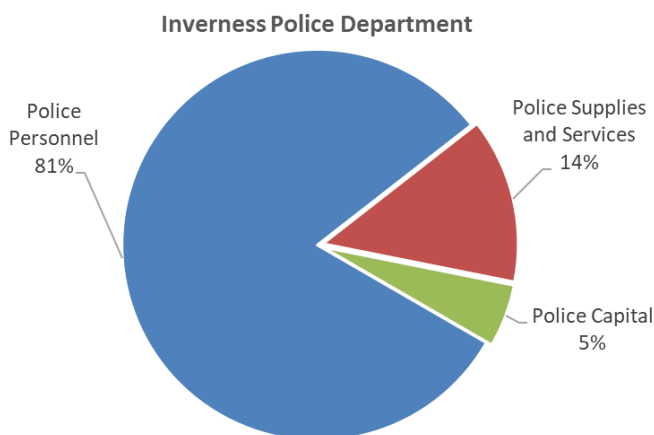
Building Department

The Building Department is responsible for building plan reviews, performing building and property maintenance inspections, processing permits, and issuing occupancy certificates. The Village Engineers operates from the Building Department. Approximately 65% of the Building Department’s budget is contracted services for Engineering, building inspections and plan reviews.



Police Department

The Inverness Police Department patrols and respond to calls for service for over 2,700 residences, which covers an area approximately 6.7-square miles. The Police Department provides numerous civilian services such as vacation watches. The Police Budget consists of 81% expenditures related to personnel costs, such as employee salaries and benefits.



The Police Supplies and Services included contractual services for the Northwest Central Dispatch System (NWCDS), which provide emergency dispatching services. NWCDS is a multi-jurisdictional 9-1-1 center serving 11 northwest suburban communities with a population of about 500,000 people. For FY 2023, \$150,000 was budgeted.

For Fiscal Year 2023, \$50,000 was allocated for the annual purchase of a one replacement vehicles; one marked squad.

Programs

The Program category of the Village Budget consists of the Street & Bridge program, Snow and Ice Control, Drainage Program, Forestry, Building Alterations, Emergency Response, and SWANCC Disposal.

Street and Bridge Program

The Street and Bridge Program is the maintenance and repair of the Village's streets. On March 9, 2021, the Village Board approved a contract in the amount of \$709,241 for the 2022 Road Improvement program.

ROW Maintenance	\$	8,000
Sign Replacement	\$	2,000
Street Resurfacing	\$	710,000
Street Patching	\$	20,000
Crackfilling	\$	50,000
Expanded Resurfacing	\$	-
Engineering Costs	\$	60,000

Snow and Ice Control

The snow removal program cost is proposed to remain flat for Fiscal Year 2022. The price of salt remains flat.

Snow Flowing	\$	321,000
Enhanced Salt (200@105.00)	\$	21,000
Salt (1,500@82.00)	\$	123,000
ROW Repair/MailBox Damage	\$	5,000

Drainage Program

The Drainage Program is the ongoing regular maintenance of the Village's stormwater system, including the required County or State reporting.

Storm System Cleaning	\$	10,000
Storm System Repair	\$	20,000
NPDES Compliance Report	\$	5,000

Forestry Program

For Fiscal Year 2023, \$5,000 has been allocated to bring back the 50/50 tree program, to assist with re-establishing tree-lined streets. \$10,000 has been earmarked for the ongoing maintenance of the Village's rights-of-way to remove hazardous trees and line-of-sight issues.

50/50 Tree Replacement Program	\$	5,000
ROW Hazard Removal	\$	10,000

Emergency Management

The Emergency Management program is the planning, training, and response of future disasters through the coordination of disaster preparedness and public education.

The events of COVID-19 has shown the importance of Emergency Management and how the Village was prepared or ill-prepared for this type of disaster. For the past several years, the Village, along with our neighboring communities, have been training and preparing for a natural disaster, such as tornado or winter storm, which would impact a specific geographical area. These training relied on the shared support services, from other communities, counties, states, and the federal government.

For FY 2023, \$2,000 has been allocated to continue increasing a surplus of personal protective equipment (PPEs) to protect first responders and support staff for future epidemic events.

JEMS	\$	22,000
EOC Phone	\$	2,000
Siren Maintenance/Repair	\$	2,000
Gate Maintenance/Repair	\$	2,000
PPE Stockpiles	\$	2,000

Building Alterations

The Building Alteration program is the re-investment in the repair and update of Village building facilities. Fiscal Year 2022 calls for the refinishing of the Village Hall Annex flooring and the continuing repair the Village Hall Silos in the amount of \$70,000.

Police Dept. Lighting	\$	5,000
Village Hall Updates	\$	5,000
Silos Patching	\$	-
Misc	\$	75,000

SWANCC Disposal

The Solid Waste Agency of Northern Cook County (SWANCC), a nonprofit intergovernmental agency, has provided solid waste management services, programs, and resource materials to its 23 member communities since 1988. The SWANCC tipping fee is based on the Agency's operation cost per total committed tonnage for all 23 members. For FY 2023, the tipping fee is \$50.15 per ton. The Village's three-year rolling average committed tonnage is 2,788 for a total projected cost of \$ 139,836. Each year, the budget allocated a potential true-up cost of 2.5% from the previous year's actual disposal share.

Motor Fuel Tax Fund

Motor Fuel Tax (MFT) is a State of Illinois tax on the privilege of operating motor vehicles upon public highways and operating recreational watercraft upon the waters of Illinois. The tax is based on the consumption (purchase) of motor fuel. Municipalities receive a portion of the MFT based on a per capita basis. As stated earlier, the Financial Plan seeks to transfer \$200,000 to assist with the Street & Bridge and Snow Removal programs. The MFT fund balance remains healthy in the event of unplanned major road projects.

REBUILD Illinois Fund

In 2019, the State of Illinois created a \$1.5 billion grant program for provide local government agencies with the funds for capital projects. The Illinois Department of Transportation intends to award and disburse REBUILD Illinois grants twice each year over a period of 3 years. The funds are restricted to transportation improvement projects with an average useful life of greater than or equal to 13 years. Inverness is expected to review a total amount of \$487,623.24, or \$162,500 annually. At this time, Staff has not developed any projects for this fund.

American Rescue Plan

Shortly after the American Rescue Plan (ARP) Act was enacted. The U.S. Treasury published an interim final rule regarding which eligible use categories the funds can be utilized for. They were:

- 1) strengthening the response to the COVID emergency and its negative economic impacts;
- 2) replacing lost revenue to ease public health fiscal pressure on state, local, and Tribal governments that might otherwise lead to harmful cutbacks in employment or government services;
- 3) providing premium pay to essential workers; an
- 4) making necessary investments in water, sewer, and broadband infrastructure

The final U.S. Treasury rules modified the replacing of lost revenue category to provided recipients the ability elect a “standard allowance” of \$10 million to spend on government services. Government services generally include any service traditionally provided by a government, including:

- Road building and maintenance, and other infrastructure
- Health services
- General government administration, staff, and administrative facilities
- Environmental remediation
- Provision of police, fire, and other public safety services (including the purchase of fire trucks and police vehicles)

The proposed FY 2023 budget calls for the ARP expenditures on the following projects:

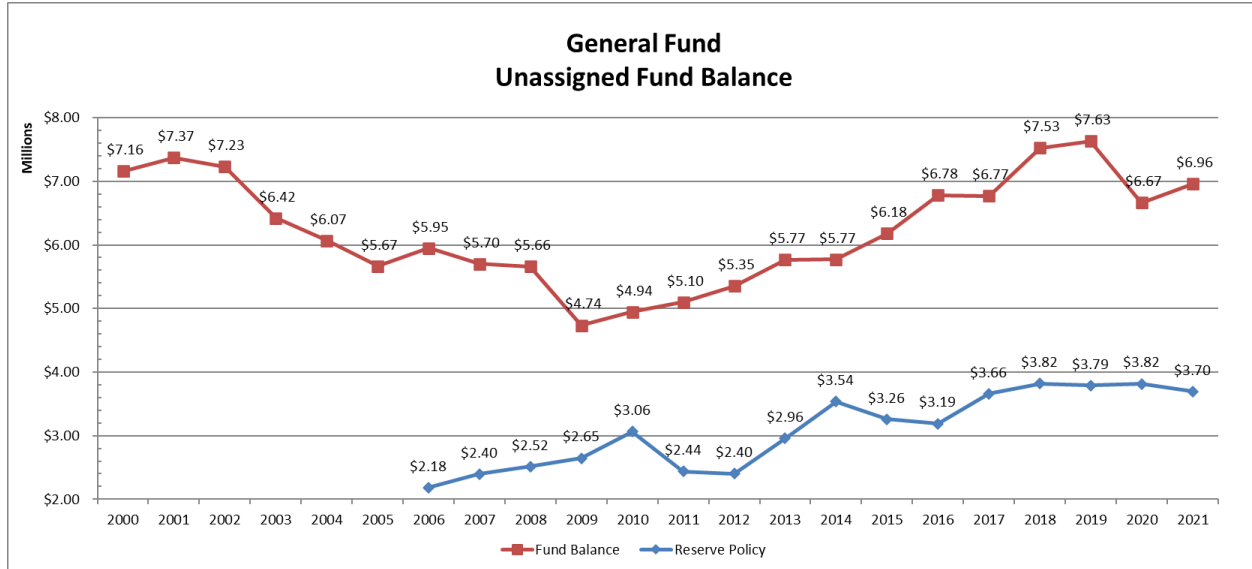
Village Hall Silo Repair	\$	310,000
Annex Bldg. Roof Replacement	\$	275,000
Parking Lot Replacement	\$	300,000

Fund Balance

In 2019, the Village Board updated the Village's Investment Policy, which included a policy related to Unassigned Fund Balance. A fund balance provides the Village with the ability to continue its short-term daily operation in the event of revenue shortfalls and unexpected expenses related to emergencies. A Fund Balance is also one indicator of the Village's financial health for bonding agencies to maintain or improve the Village's bond rating.

The Village’s Unassigned Fund Balance policy stated that the Village maintains at least the prior fiscal year’s expenditures as contained in the approved Financial Plan. The FY 2023 Financial Plan calls for the use of \$450,000 of the Unassigned Fund Balance to support the increase in Street and Bridge programs. The Unassigned Fund Balance will exceed the required policy benchmark of 100% of the previously approved fiscal year's expenditures.

For FY 2020, an Emergency Disaster Reserve was created in an amount of \$1 Million to supplement the general fund to assist with the additional acquisition of resources in the event the Village is adversely affected by any natural, technological, or man-made emergency and/or to provide community support for those in need.



Staffing Levels

The Staffing Levels for FY 2023 is scheduled for no changes.

		FY 20	FY 21	FY 23	FY 22	FY 22
Elected Officials						
	Full-Time	1	1	1	1	1
	Part-Time	7	7	7	7	7
Administration						
	Full-Time	2	2	3	3	3
	Part-Time	1	1	-	-	-
Building Department						
	Full-Time	1	1	1	1	1
	Part-Time	-	-	-	-	-
Police Department						
	Full-Time	14	14	13	13	13
	Part-Time	2	2	2	2	2
Total						
	Full-Time	18	18	18	18	18
	Part-Time	10	10	9	9	9

Respectfully submitted,

Sam Trakas
Village Administrator

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

GENERAL FUND OVERVIEW

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
REVENUES						
Property Tax	1,776,120	1,836,889	1,793,500	1,915,691	1,793,500	0.00%
Intergov't Revenue	1,198,855	1,530,411	1,184,500	1,557,157	1,393,500	17.64%
Local Revenue	523,505	511,560	481,000	654,117	483,000	0.42%
Investments	152,097	22,078	50,000	5,303	25,000	-50.00%
Total Revenue	3,650,578	3,900,938	3,509,000	4,132,268	3,695,000	5.30%
EXPENDITURES						
General Government	629,257	647,755	789,650	714,378	794,650	0.63%
Building/Engineering Services	224,659	218,461	268,950	293,707	271,450	0.93%
Police Department	1,721,655	1,626,794	1,793,500	1,763,262	1,827,500	1.90%
Programs	1,240,497	1,204,368	1,600,000	1,506,143	1,630,000	1.88%
Total Expenditures	3,816,068	3,697,377	4,452,100	4,277,491	4,523,600	1.61%
TRANSFERS/SINGLE TIME	200,000	92,631	945,000	150,000	855,000	-9.52%
Total Excess/(Deficit)	34,510	296,191	1,900	4,777	26,400	

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

GENERAL FUND REVENUE

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
PROPERTY TAX						
Property Tax	1,776,120	1,836,889	1,793,500	1,915,691	1,793,500	0.00%
INTERGOV'T REVENUE						
Income Tax	727,755	961,140	700,000	958,545	850,000	21.43%
State Use Tax	258,913	332,860	275,000	265,283	275,000	0.00%
State Use Tax - Cannabis	1,829	7,261	6,000	10,577	8,500	41.67%
Sales Tax	72,418	103,469	65,000	194,153	120,000	84.62%
Replacement Tax	4,396	5,340	3,500	9,822	5,000	42.86%
Road and Bridge Tax	133,544	120,341	135,000	118,778	135,000	0.00%
<i>Total Intergovt Revenue</i>	<i>1,198,855</i>	<i>1,530,411</i>	<i>1,184,500</i>	<i>1,557,157</i>	<i>1,393,500</i>	<i>17.64%</i>
LOCAL REVENUES						
Licenses	10,528	11,656	11,000	11,493	11,000	0.00%
Building Permits	110,478	112,746	105,000	222,415	125,000	19.05%
Fines	13,054	12,429	11,000	14,419	12,000	9.09%
Vehicle Licenses	55,928	53,575	54,000	50,950	50,000	-7.41%
Miscellaneous	20,410	12,984	15,000	39,579	15,000	0.00%
Franchise Fees	169,646	165,445	140,000	170,261	125,000	-10.71%
SWANCC Tipping Fees	143,461	142,726	145,000	145,000	145,000	0.00%
<i>Total Local Revenue</i>	<i>523,505</i>	<i>511,560</i>	<i>481,000</i>	<i>654,117</i>	<i>483,000</i>	<i>0.42%</i>
INVESTMENTS						
Interest Income	152,097	22,078	50,000	5,303	25,000	-50.00%
OPERATING REVENUES						
	3,650,578	3,900,937	3,509,000	4,132,268	3,695,000	5.66%
TRANSFERS/SINGLE TIME						
Motor Fuel Tax	200,000	-	200,000	-	200,000	0.00%
Solid Waste Fund	-	-	20,000	-	20,000	0.00%
Street & Bridge Improvements	-	-	185,000	-	185,000	0.00%
Emergency Disaster Reserve	-	-	-	-	-	N/A
Cares Act Grant	-	92,631	-	-	-	N/A
Unallocated Reserve Fund	-	-	540,000	150,000	450,000	-16.67%
<i>Total Transfer</i>	<i>200,000</i>	<i>92,631</i>	<i>945,000</i>	<i>150,000</i>	<i>855,000</i>	<i>-9.52%</i>
TOTAL REVENUES						
	3,850,578	3,993,568	4,454,000	4,282,268	4,550,000	2.16%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

GENERAL ADMINISTRATION

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
<u>GENERAL PERSONNEL</u>						
Salaries-Officials	53,370	53,020	53,500	52,670	53,500	0.00%
Salaries-Part time	13,554	-	20,000	-	20,000	0.00%
Salaries-Full time	183,534	234,124	240,000	253,181	245,000	2.08%
Expense Allowance	3,600	3,600	3,600	600	3,600	0.00%
Health Insurance	27,275	34,495	63,000	57,900	63,000	0.00%
Training	589	2,255	5,000	1,224	5,000	0.00%
Dues	2,803	3,509	3,500	3,793	3,500	0.00%
Payroll Tax	23,334	20,705	23,500	22,054	23,500	0.00%
Pension	19,343	9,268	41,500	25,656	41,500	0.00%
<i>Personnel Subtotal</i>	<i>327,402</i>	<i>360,976</i>	<i>453,600</i>	<i>417,078</i>	<i>458,600</i>	<i>1.10%</i>
<u>GENERAL CONTRACT SERVICES</u>						
Accounting Services	29,270	28,132	27,500	31,216	27,500	0.00%
Legal	18,676	18,827	30,000	18,359	30,000	0.00%
Legal-Misc.	7,498	14,920	30,000	10,990	30,000	0.00%
Legal - Reimbursable	2,426	4,032	20,000	2,237	20,000	0.00%
<i>Contract Subtotal</i>	<i>57,869</i>	<i>65,911</i>	<i>107,500</i>	<i>62,802</i>	<i>107,500</i>	<i>0.00%</i>
<u>GENERAL ADMINISTRATIVE</u>						
Property Maintenance	81,430	47,338	50,000	104,797	50,000	0.00%
Office Supplies	11,014	9,818	15,000	11,607	15,000	0.00%
Office Equipment	3,215	3,287	4,200	3,075	4,200	0.00%
Telephone	9,492	10,556	12,500	10,383	12,500	0.00%
Postage	4,598	2,527	5,500	3,099	5,500	0.00%
Printing	493	960	1,500	765	1,500	0.00%
Bonds/Insurance	54,210	57,618	61,100	54,521	61,100	0.00%
Audit	22,000	22,750	22,750	23,500	22,750	0.00%
Miscellaneous	22,838	23,722	26,000	6,696	26,000	0.00%
Information Technology	34,697	42,292	30,000	16,055	30,000	0.00%
<i>Administrative Subtotal</i>	<i>243,987</i>	<i>220,868</i>	<i>228,550</i>	<i>234,499</i>	<i>228,550</i>	<i>0.00%</i>
TOTAL GENERAL GOV'T	629,257	647,755	789,650	714,378	794,650	0.63%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

BUILDING/ENGINEERING SERVICES

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
<u>BUILDING/ENGINEERING PERSONNEL</u>						
Salaries-Full time	50,184	51,188	53,000	52,169	54,000	1.89%
Health Insurance	23,491	23,906	23,500	25,877	25,000	6.38%
Training	-	-	500	-	500	0.00%
Dues	310	320	500	320	500	0.00%
Payroll Tax	-	-	-	-	-	-
Pension	7,639	7,845	8,250	7,249	8,250	0.00%
<i>Personnel Subtotal</i>	<i>81,624</i>	<i>83,259</i>	<i>85,750</i>	<i>85,615</i>	<i>88,250</i>	<i>2.92%</i>
<u>BUILDING/ENGINEERING CONTRACT SERVICES</u>						
Engineering	46,176	46,176	46,200	50,176	46,200	0.00%
Engineering-Misc.	890	-	25,000	-	25,000	0.00%
Engineering - Reimbursable	20,613	17,613	25,000	28,813	25,000	0.00%
Contract Services	70,187	67,014	80,000	125,246	80,000	0.00%
<i>Contract Subtotal</i>	<i>137,865</i>	<i>130,803</i>	<i>176,200</i>	<i>204,234</i>	<i>176,200</i>	<i>0.00%</i>
<u>BUILDING/ENGINEERING ADMINISTRATIVE</u>						
Office Supplies	4,440	2,202	6,000	3,563	6,000	0.00%
Office Equipment	729	2,197	1,000	295	1,000	0.00%
<i>Administrative Subtotal</i>	<i>5,169</i>	<i>4,399</i>	<i>7,000</i>	<i>3,858</i>	<i>7,000</i>	<i>0.00%</i>
TOTAL BUILDING SERVICES	224,659	218,461	268,950	293,707	271,450	0.93%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

POLICE DEPARTMENT

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
<u>POLICE PERSONNEL</u>						
Salaries - Full Time	967,334	910,867	965,000	961,676	970,000	0.52%
Salaries - Part Time	17,634	15,221	20,000	31,162	30,000	50.00%
Overtime	-	-	-	-	-	
Health Insurance	290,396	267,344	235,000	265,571	265,000	12.77%
Training	2,038	2,105	5,000	2,351	5,000	0.00%
Dues	10,858	10,680	18,000	19,248	28,000	55.56%
Payroll Tax	71,043	70,622	85,000	77,366	85,000	0.00%
Pension	118,712	118,230	100,000	101,911	100,000	0.00%
<i>Police Personnel Subtotal</i>	<i>1,478,015</i>	<i>1,395,069</i>	<i>1,428,000</i>	<i>1,459,285</i>	<i>1,483,000</i>	<i>3.85%</i>
<u>POLICE SUPPLIES & SERVICES</u>						
Uniforms	4,994	4,145	8,000	8,315	8,000	0.00%
Supplies/Services	13,521	12,150	15,000	18,979	21,000	40.00%
Office Equipment	3,074	3,206	5,000	1,410	5,000	0.00%
Other Contractual	154,077	115,222	155,000	130,483	155,000	0.00%
Vehicle Maintenance	29,893	27,696	35,000	36,190	35,000	0.00%
Telephone	1,837	2,809	3,500	1,967	3,500	0.00%
Information Technology	21,764	12,641	10,000	11,320	22,000	120.00%
<i>Police S & S Subtotal</i>	<i>229,159</i>	<i>177,869</i>	<i>231,500</i>	<i>208,664</i>	<i>249,500</i>	<i>7.78%</i>
<u>POLICE CAPITAL</u>						
Vehicles	10,212	49,678	87,000	78,867	50,000	-42.53%
Radios/Laptops	4,269	4,178	35,000	9,786	35,000	0.00%
Other Capital	-	-	12,000	6,661	10,000	-16.67%
<i>Police Capital Subtotal</i>	<i>14,481</i>	<i>53,856</i>	<i>134,000</i>	<i>95,314</i>	<i>95,000</i>	<i>-29.10%</i>
POLICE TOTALS	1,721,655	1,626,794	1,793,500	1,763,262	1,827,500	1.90%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

PROGRAMS

	FY 20 Actual	FY 21 Actual	FY 21 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
PROGRAMS						
Street & Bridge	648,603	589,963	835,000	798,270	850,000	26.52%
Snow Removal	387,382	397,053	470,000	429,783	470,000	0.00%
Drainage Program	43,222	50,569	35,000	49,172	35,000	-30.00%
Forestry	14,062	2,664	15,000	51,022	15,000	-40.00%
Building Alterations	-		85,000	-	85,000	0.00%
Emergency Response	29,054	34,522	30,000	35,806	30,000	-25.00%
SWANCC Disposal	118,174	129,597	130,000	142,090	145,000	0.00%
Contributions	-		-	-	-	0.00%
<i>Programs Subtotals</i>	<i>1,240,497</i>	<i>1,204,368</i>	<i>1,600,000</i>	<i>1,506,143</i>	<i>1,630,000</i>	<i>14.70%</i>

(1) Percentage of increase/(decrease) of FY 22 Financial Plan from FY 21 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

GENERAL FUND BALANCE FUND

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
<u>Beginning Fund Balances</u>						
Assigned						
Solid Waste Program	572,728	572,728	572,728	572,728	572,728	0.00%
Street & Bridge Improvements	322,713	322,713	322,713	322,713	322,713	56.12%
Emergency Disaster Reserve	-	1,000,000	1,000,000	1,000,000	1,000,000	0.00%
Unassigned	7,630,228	6,665,535	6,584,535	6,961,728	6,811,728	0.89%
			-			
TOTAL FUND BALANCES	8,525,669	8,560,976	8,479,976	8,857,169	8,707,169	2.09%
<u>Fund Balance Transfers</u>						
Assigned						
Solid Waste Program	-	-	(20,000)	-	(20,000)	
Street & Bridge Improvements	-	-	(185,000)	-	(185,000)	0.00%
Emergency Disaster Reserve	1,000,000	-	-	-	-	-
Unassigned	(964,693)	296,193	(540,000)	(150,000)	(450,000)	20.00%
TOTAL TRANSFERS	-	296,193	(655,000)		(655,000)	0.00%
<u>Ending Fund Balances</u>						
Assigned						
Solid Waste Program	572,728	572,728	552,728	572,728	552,728	0.00%
Street & Bridge Improvements	322,713	322,713	21,713	322,713	137,713	0.00%
Emergency Disaster Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0.00%
Unassigned	6,665,535	6,961,728	5,076,759	6,811,728	6,361,728	0.00%
TOTAL FUND BALANCES	8,560,976	8,857,169	7,651,200	8,707,169	8,052,169	0.00%

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
 FY 2023 FINANCIAL PLAN

MOTOR FUEL TAX FUND

	FY 20 Actual	FY 21 Actual	FY 21 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
REVENUES						
INTERGOVT REVENUE						
Motor Fuel Tax	274,575	279,874	195,000	280,000	195,000	0.00%
Rebuild Illinois		325,082		81,270		
INVESTMENTS						
Interest Income	21,946	2,673	1,000	500	500	0.00%
TOTAL REVENUES	296,521	607,629	196,000	361,770	195,500	0.00%
EXPENDITURES						
TRANSFERS						
To General Fund	200,000	-	200,000	-	200,000	
TOTAL EXPENDITURES	200,000	-	200,000	-	200,000	0.00%
Excess/(Deficit)	96,521	607,629	(4,000)	361,770	(4,500)	
FUND BALANCE						
Beginning Balance (5/1)	296,835	393,356	652,470	1,000,985	1,362,755	
Ending Balance (4/30)	393,356	1,000,985	648,470	1,362,755	1,358,255	

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

AMERICAN RESCUE PLAN PROGRAM

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
REVENUES						
INTERGOVT REVENUE						
American Rescue Plan	-	-	450,000	501,880	501,880	11.53%
INVESTMENTS						
Interest Income	-	-	-	-	-	0.00%
TOTAL REVENUES	-	-	450,000	501,880	501,880	11.53%
EXPENDITURES						
General Government	-	-	-	-	885,000	N/A
TOTAL EXPENDITURES	-	-			885,000	N/A
Excess/(Deficit)	-	-	-	-	(383,120)	N/A
PROGRAM BALANCE						
Beginning Balance (5/1)	-	-	-	-	500,000	
Ending Balance (4/30)	-	-	450,000	501,880	116,880	

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

GENERAL OBLIGATION BOND FUND

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 22 Projected	FY 23 Proposed	Percent Change (1)
REVENUES						
PROPERTY TAX						
Property tax	812,446	866,112	811,200	814,600	822,250	1.36%
INVESTMENTS						
Interest Income	-	-	-	-	-	
TOTAL REVENUES	812,446	866,112	811,200	814,600	822,250	1.36%
EXPENDITURES						
General Government	-	-	500	500	550	10.00%
Debt Service	801,900	811,200	811,200	814,600	822,250	1.36%
TOTAL EXPENDITURES	801,900	811,200	811,700	815,100	822,800	1.37%
Excess/(Deficit)	10,546	54,912	(490)	(500)	(550)	
FUND BALANCE						
Beginning Balance (5/1)	664,737	675,283	675,283	730,195	729,695	
Ending Balance (4/30)	675,283	730,195	674,793	729,695	729,145	

(1) Percentage of increase/(decrease) of FY 23 Financial Plan from FY 22 Approved Financial Plan.

VILLAGE OF INVERNESS
 FY 2023 FINANCIAL PLAN

GENERAL OBLIGATION DEBT SERVICE

	Principal	Interest	Total
General Obligation Refunding Bonds, Series 2017			
Original Debt: \$5,070,000			
Retirement Date: December, 2023			
FY 2023	\$ 775,000	\$ 47,250	\$ 822,250
FY 2024	\$ 800,000	\$ 24,000	\$ 824,000
<i>Series 2017 Total</i>	<i>\$ 1,575,000</i>	<i>\$ 71,250</i>	<i>\$ 1,646,250</i>
TOTAL G.O. DEBT SERVICE	\$ 1,575,000	\$ 71,250	\$ 1,646,250

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

RATES AND FEES

	FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Proposed
UTILITIES					
Refuse, Recycling, Yard Waste Collection * (monthly)					
Single Family	\$ 18.02	\$ 18.45	\$ 18.73	\$ 19.01	\$ 19.01
Single Family - Backdoor Service	\$ 38.57	\$ 39.50	\$ 40.09	\$ 40.69	\$ 40.69
Single Family Townhomes	\$ 14.63	\$ 14.98	\$ 15.20	\$ 15.43	\$ 15.43
Single Family Townhomes - Master Discount	\$ 13.61	\$ 13.93	\$ 14.14	\$ 14.35	\$ 14.35
Multi-Family	\$ 13.44	\$ 13.76	\$ 13.97	\$ 14.18	\$ 14.18
Multi-Family - Master Discount	\$ 12.50	\$ 12.80	\$ 12.99	\$ 13.18	\$ 13.18
White Goods (Each)	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00
SWANCC Fee	\$ 4.55	\$ 4.30	\$ 4.30	\$ 4.30	\$ 4.30
Yard Waste Stickers (each)	\$ 2.44	\$ 2.50	\$ 2.54	\$ 2.58	\$ 2.58
Yard Waste Subscription	\$ 126.88	\$ 129.93	\$ 131.88	\$ 132.01	\$ 132.01
Standard Single Family Collection Fee	\$ 22.50	\$ 22.75	\$ 23.03	\$ 23.31	\$ 23.31
LICENSES					
Vehicle License	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Vehicle License - Late Fee	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Dog Tag	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Liquor License - Class 1 (Retail)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Liquor License - Class 2 (Non-Profit)	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Business License	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Overage License	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
OTHER RATES/FEES					
Alarm permit Fee	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
False Alarms - Per response					
No Permit on File	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
3 - 10 occurrences	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
11 or more occurrences	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Police Tickets					
General Parking Violations	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Late Payment (10-30 days)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Late Payment (Over 30 days)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Other Violations	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Late Payment (10-30 days)	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
Late Payment (Over 30 days)	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Notes: All Rates and Fees as of May 1 of the Fiscal Year.					
* Refuse, Recycling, Yard Waste Collection rates are determined by contract.					

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

Property Tax Rates - District and Overlapping Governments

	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020
Tax Rates					
Village of Inverness					
Corporate (Police Protection)	0.369	0.365	0.377	0.378	0.385
Debt Service	0.186	0.169	0.174	0.173	0.178
Total Village of Inverness	0.556	0.127	0.551	0.551	0.563
School Districts					
School District #15	3.543	3.618	3.807	3.486	3.564
Palatine Township High School District #211	2.871	2.922	3.044	2.749	2.787
Unit School District #220	4.538	4.560	4.853	4.669	4.842
Harper Community College District #512	0.416	0.425	0.443	0.403	0.409
Fire Protection Districts					
Barrington Countryside Fire Protection District	0.482	0.485	0.520	0.541	0.573
Palatine Rural Fire Protection District	0.949	0.963	1.022	1.003	1.055
Park Districts					
Barrington Hills Park District	0.048	0.048	0.052	0.055	0.061
Palatine Park District	0.648	0.657	0.693	0.633	0.650
Inverness Park District	0.190	0.187	0.198	0.196	0.192
South Barrington Park District	0.211	0.214	0.213	0.217	0.230
Library District					
Barrington Public Library District	0.231	0.230	0.248	2.440	0.253
Palatine Public Library District	0.268	0.276	0.291	0.344	0.353
County					
County of Cook	0.533	0.496	0.489	0.454	0.453
Forest Preserve	0.063	0.062	0.060	0.059	0.058
Consolidated Elections	0.000	0.031	0.000	0.030	0.000
Townships					
Palatine Township	0.145	0.143	0.146	0.134	0.130
Barrington Township	0.031	0.032	0.033	0.033	0.034
Other Districts					
Northwest Mosquito Abatement District	0.010	0.010	0.011	0.010	0.010
Metropolitan Water Reclamation District	0.406	0.402	0.396	0.389	0.378
Source: Cook County Clerk's Office					

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

Property Tax Rates - District and Overlapping Governments

	Tax Year <u>2016</u>	Tax Year <u>2017</u>	Tax Year <u>2018</u>	Tax Year <u>2019</u>	Tax Year <u>2020</u>
Sample Tax Rate					
Tax Code 29052	9.734	9.861	10.266	9.512	9.679
Village of Inverness Share of Total Tax Levied	5.71%	5.42%	5.37%	5.79%	5.82%
Tax Code 29053	9.276	9.391	9.771	9.075	9.221
Village of Inverness Share of Total Tax Levied	5.99%	5.69%	5.64%	6.07%	6.11%
Tax Code 29059	9.086	9.204	9.573	8.879	9.029
Village of Inverness Share of Total Tax Levied	6.12%	5.80%	5.76%	6.21%	6.24%
Tax Code 10012	6.925	6.933	7.262	7.042	7.241
Village of Inverness Share of Total Tax Levied	8.03%	7.70%	7.59%	7.82%	7.78%
<u>Tax Code: 10012</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Barrington Township					
Village of Inverness					
Harper Community College District 512					
Community Unit School District 220					
Lake Co Tax Obj Ct Ord-220					
Barrington Public Library District					
Barrington Countryside Fire Prot Dist.					
Northwest Mosquito Abatement District					
<u>Tax Code: 29052</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Palatine Township					
Village of Inverness					
School District C C 15					
Palatine Township High School 211					
Harper Community College District 512					
Palatine Park District					
Palatine Rural Fire Protection District					
Northwest Mosquito Abatement District					
<u>Tax Code: 29053</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Palatine Township					
Village of Inverness					
School District C C 15					
Palatine Township High School 211					
Harper Community College District 512					
Inverness Park District					
Palatine Rural Fire Protection District					
Northwest Mosquito Abatement District					
<u>Tax Code: 29059</u>					
County of Cook					
Consolidated Elections					
Forest Preserve District of Cook County					
Palatine Township					
Village of Inverness					
School District C C 15					
Palatine Township High School 211					
Harper Community College District 512					
Palatine Rural Fire Protection District					
Northwest Mosquito Abatement District					
Source: Cook County Clerk's Office					

VILLAGE OF INVERNESS
FY 2023 FINANCIAL PLAN

STATISTICAL DATA

	FY 18 Actual	FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual
Police Department					
Calls for Service	1,865	2,024	1,784	1,864	1,958
Accidents	124	146	105	49	99
Alarms	393	412	374	337	342
Arrests	5	7	5	-	3
Citations	2,682	2,475	2,328	1,370	1,391
Fire Assists	468	460	478	524	658
Patrol Miles	106,664	110,019	110,019	56,408	94,492
Building Department					
SF Res. (New, Demo/Rebuild)	4	3	4	-	9
SF Res. (Add/Alt)	37	35	41	46	23
Commercial (New, Add, Misc.)	1	-	2	2	3
Misc. (Deck, Pools, Gen)	47	47	63	59	53
Engineering Misc	21	21	39	29	46
Number of Permits (Total)	119	106	149	136	134
Value of construction	\$ 8,451,165	\$ 6,648,747	\$ 8,347,264	\$ 4,779,328	\$ 13,152,808
Total Number of Inspections	525	573	716	707	653
General Government					
FOIA Requests	88	119	99	105	76
Regular	69	101	77	92	55
Average Response Time (days)	1.39	1.78	2.14	2.37	2.82
Commercial	19	18	22	14	21
Average Response Time (days)	8.95	8.61	8.36	8.77	16.48
Business Licenses	34	37	38	33	354
Vehicle Stickers Issued	5,373	5,402	4,243	5,054	4,860
Scavenger Licenses Issued	6	6	5	6	5
Dog Tags Issued	862	834	816	785	734
Utility Permits Issued	30	16	12	5	18
Ordinances Adopted	13	9	6	9	9
Resolutions Adopted	13	13	16	9	15
Credit Card Transactions					
On-Line	240	203	349	272	523
In-Office	25	97	43	19	113
Refuse/Recycling/Yard Waste					
Refuse Collected (tons)	2,526.16	2,611.67	2,761.55	2,990.09	2,627.35
Recycling Collected (tons)	1,193.92	1,153.30	1,163.24	1,215.80	999.28
Yard Waste Collected (tons)	295.34	302.28	384.79	375.66	299.05
Programs					
Salt Purchases (tons)	1,262.55	1,547.42	1,455.73	1,450.09	1,139.09

COMMUNITY PROFILE

General Information

The Village of Inverness (the "Village") was incorporated in 1962. It is an affluent residential community located in northwestern Cook County approximately 30 miles from the City of Chicago's "Loop". It comprises an area of approximately 6.5 square miles and has a current population of 7,399 according to the 2010 Census. Neighboring communities include Barrington to the north, Palatine to the east, Hoffman Estates to the south and Barrington Hills to the west.

Organization and Services

The Village is governed by the Board of Trustees, which consists of the President and six Trustees. Members are elected at-large to overlapping four-year terms. The Board of Trustees employs a Village Administrator to carry out their legislative and policy decisions. The Administrator handles the day-to-day management of the Village. The Village is a home-rule municipality that provides its residents with police protection, road maintenance and other public works related activities.

The Village has been recognized a Tree City USA for 31 consecutive years. This honor is due in a large part to the work of the Tree Commission. They work with the Village Arborist on such programs as the 50/50 Tree Program, where the Village shares the cost with residents of planting new trees in front yards. They also plan the annual Arbor Day celebration. The Tree Commission meets several times during the year.

The Village is served by several other governmental entities. Two different townships provide limited services depending on the location within the Village. The eastern half of the Village lies in Palatine Township and the western portion of the Village is located in Barrington Township.

Fire protection and emergency medical services are provided by the Inverness Fire Protection District and the Barrington Countryside Fire Protection District depending on location. Those living in the eastern two-thirds of the Village are served by Inverness Fire Protection District, which maintains a fire station in the Village at the corner of Palatine and Ela Roads. The western third of the Village is served by Barrington Countryside from fire stations located in neighboring Barrington Hills and Barrington.

Transportation

Public transportation for local residents is provided by Metra railroad stations located in the nearby villages of Barrington and Palatine. The Village is also located near Interstate 90.

Community Life

The Inverness Park District and Palatine Park District serve the recreational needs of Village residents. The Inverness Park District maintains a recreational center and three parks within the Village totaling 42 acres. The community is also served by the Inverness Community Association, which is a private community-wide service organization offering a number of programs to Village residents.

Education

Village residents are also served by three different school districts depending on where they live. Grade School District 15 and High School District 211 serve Village residents who reside primarily in Palatine Township. Unit School District 220 serves residents in the Barrington Township area of the community and a portion of the community in Palatine Township.

Opportunities for higher education are available at Harper Community College District Number 512. In addition, higher education opportunities are available to Village residents in many private and public colleges and universities throughout the Chicago metropolitan area.

VILLAGE OF INVERNESS

